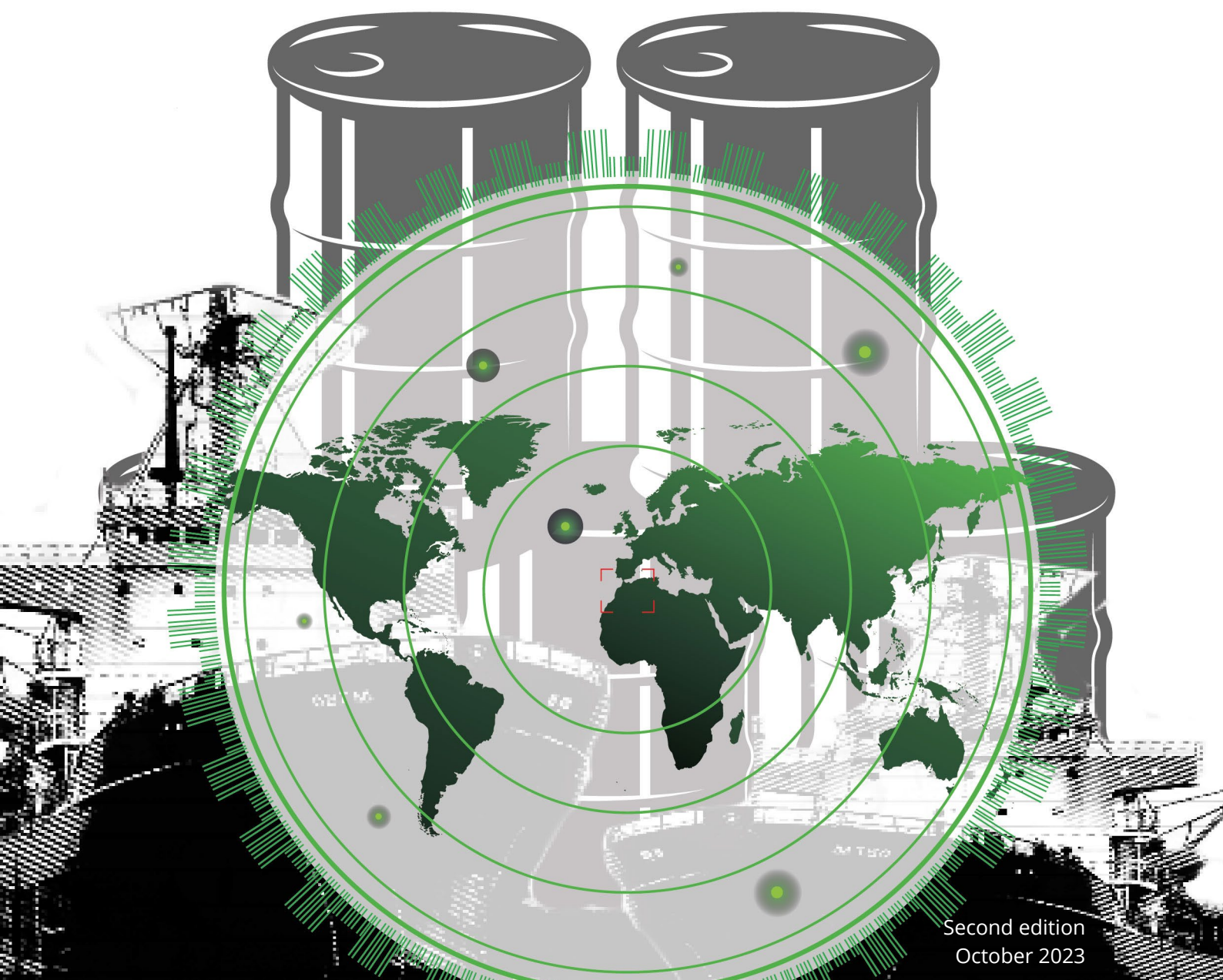


PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous
Economic and Social Impact



Second edition
October 2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

INTRODUCTION	4
1 How was the PDVSA-Crypto Orchestrated?	8
1. January 2019. U.S. Sanctions PDVSA: Government Explores Ways to Evade Them	9
2. February – March 2020. Russian Companies Sanctioned. PDVSA Needs New Customers	12
3. February 2022. Russian Invasion of Ukraine Hinders Sales.....	15
2 Estimation of Public Money Compromised in the Corruption Scheme	17
2.1. Comparing the amount with macroeconomic data	18
2.2. The social tragedy caused by the PDVSA-Crypto scheme.....	19
What could have been done but wasn't	
3 Profile of Persons Under Investigation and Their Links	23
Officials named in the PDVSA-Crypto scheme	23
1. Antonio José Pérez Suárez	23
2. Heinrich Chapellín Biundo	24
3. Hugbel Rafael Roa Caruci	25
4. Jackeline Josefina Perico	26
5. Jesús Enrique Salazar Querales	26
6. José Agustín Ramos Chirinos	26
7. José Lima Cedeño.....	26
8. José Luis Ernesto Silva Orta.....	26
9. Joselit de la Trinidad Ramírez Camacho	27
10. Odoardo José Bordonés Hernández.....	29
11. Rajiv Alberto Mosqueda Fregona	29
12. Renny Gerardo Barrientos	29
13. Yamil Alejandro Martínez Núñez.....	29
14. Ysmel Romer Serrano Flórez	30
Businessmen named in the PDVSA-Crypto scheme.....	31
1. Alejandro Alfredo Londoño Guerrero	31
2. Alejandro José Arroyo Pérez	32
3. Álvaro Enrique Pulido Vargas (Germán Rubio).....	34
4. Fernando José Bermúdez Ramos	35
5. Bernardo Andrés Arosio Hobaica	37
6. Daniel Ricardo Prieto Prieto.....	41
7. Johanna Lisseth Torres Ojeda.....	42
8. José Luis Ferrándiz Laya	46

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

9.	Juan Manuel Afonso López and Manuel Ramón Afonso López.....	47
10.	Rogers Ignacio Ramírez Dorante.....	49
11.	Kristhonfer Argenis Barrios Vivas.....	50
12.	Leonardo Enrique Torres Naim.....	51
13.	Olvany Marián Gaspari Bracho.....	53
14.	Railin Elizabeth Yépez Jaimes.....	54
15.	Ximena Cagide Parada.....	54
16.	Rafael Guillermo Perdomo Rodríguez and Roger Vicente Perdomo Rodríguez	55
17.	Salem Hassoun Atrach	56
18.	Manuel Enrique Meneses Guevara.....	57
19.	Eduardo Noriega	57
20.	Rodolfo Moleiro.....	57
21.	William Rivas	57
22.	Yuravic Ravello Machado	57
4	Senior officials of the Ministry of Petroleum, PDVSA and Sunacrip excluded from the Prosecutor’s investigation	58
	Tareck El Aissami - Ministry of Petroleum	58
	Asdrúbal Chávez - Petróleos de Venezuela S.A. (Pdvsa)	60
	2020, 2021, 2022 and 2023: PDVSA’s secret Board of Directors.....	61
	Intendants - National Superintendency of Crypto-assets (Sunacrip).....	61
5	Timeline of actions of government agencies in the so-called “crusade against corruption”	63
	Timeline of events	64

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

The crusade against corruption: From cameras and spotlights to complete darkness

The year 2023 in Venezuela started off with an unprecedented investigation. The National Anti-Corruption Police and the Public Prosecutor's Office announced the initiation of criminal proceedings against a group of officials of Petróleos de Venezuela (PDVSA) and the National Superintendence of Crypto-assets, and even going after members of the Supreme Court of Justice, the National Assembly and mayor's offices. They were all allegedly part of a scheme of embezzlement of Venezuelan public assets that had been operating for several years.

The so-called crusade against corruption brought about major adjustments within the government of Nicolás Maduro. For the first time, authorities admitted to the involvement of a large group of active top-ranking government officials in the alleged theft of the nation's largest company. It was not simply a matter of accusing former PDVSA directors-turned-adversaries of corruption. It was now about going head-on against close political allies. The action focused on the close circle of Tareck El Aissami, who served as Minister of Petroleum and whose whereabouts are still unknown.

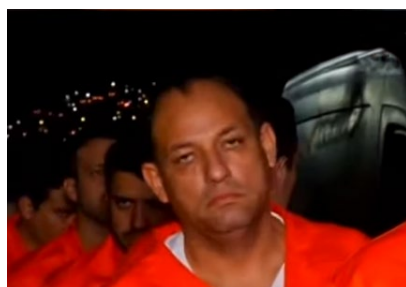
Prosecutor General Tarek William Saab revealed part of the M.O. of what he called the PDVSA-Crypto scheme. He said that PDVSA crude oil cargoes were assigned to individuals

and to Sunacrip, infringing procurement rules, with no administrative oversight or guarantees.

THE OIL LEFT THE STATE-OWNED COMPANY, BUT THE MONEY FROM THE PROCEEDS NEVER CAME. A TOTAL OF 61 PEOPLE WERE SAID TO BE PART OF THIS SCHEME

although only 51 were publicly named and reportedly arrested.

National TV broadcasts showed images of the assets in which the stolen money was allegedly spent. Authorities seized brand new helicopters and airplanes, warehouses with hundreds of luxury vehicles, smart buildings in Las Mercedes—a high-end neighborhood in Caracas—and wads of dollars in cash, a sign of the sumptuous life led by the detainees “in the worst style of drug kingpin TV series,” said the Prosecutor. The images of the detainees were also broadcast on open-access television, as they walked with their heads down donning orange jumpsuits for their arraignment. But after a few weeks, it all got very quiet.

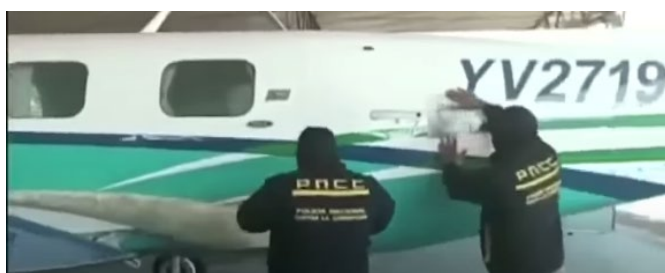


Defendants in corruption scheme arraigned wearing orange jumpsuits.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

As of October 2023, seven months after the corruption scandal broke out, many questions remain unanswered. What is the status of the investigation? Where and how are the detainees? Who are still at large? How much public money has been compromised? How many assets have been recovered, and where are they?



Images of the seized assets were broadcast on national television.

The lack of information has prompted analysts to argue that the crusade against corruption was merely a sort of purge within the government to annul those who tried to go against Maduro or punishment for the missing money, much needed to alleviate the economic crisis resulting from the destruction of the nation's productive apparatus, and to kick off the race for the 2024 presidential elections.

In June 2023, Transparencia Venezuela published the report *PDVSA-Crypto, An Investigation that Shocked the Nation*, which discusses the main questions left unanswered in this corruption case. In view of the lack of official answers, the organization presents now the second edition of the report with updated data for a better grasp of the facts and a more accurate determination of the impact on the quality of life of Venezuelans.

How was the scheme orchestrated?

The information on the facts is part of a puzzle that is trying to be put together considering the scarce information from authorities. A week after the first arrests, the official version of Prosecutor Saab spoke of "the performance of oil operations outside PDVSA" with no administrative oversight. The backdrop for these events is detailed in the first chapter of this report.

The scheme of PDVSA's opaque and irregular trading was compounded in January 2019 after the sanctions imposed by the U.S. government on the state-owned company. In order to circumvent U.S. measures, the company's directors initially turned to two operators of Russia's Rosneft, and also traded the hydrocarbons using techniques that bordered on piracy: The oil tankers' radars were switched off, the sale was triangulated, cargo was transferred on high seas, sales were made at a discount, and proceeds were collected in Russian banks.

After the United States placed sanctions on Russian operators, PDVSA relied even more on intermediaries to sell oil. Newly created companies, with no experience in the oil sector, took ships with millions of barrels of oil from the docks of Venezuelan refineries, but the money for these shipments was never

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

transferred to the oil company's accounts. Since February 2022, after Russia's invasion of Ukraine, collecting the proceeds became more complicated.

How much money is compromised?

The Public Prosecutor's Office has not provided any information on the equity damage caused by this corruption scheme. However, since the case became public, pro-government media outlet *Últimas Noticias* estimated the amount at USD 3.0 billion. National and international investigative media claim that the figure exceeds several times that sum.

THE SCHEME INVOLVED USD 16.96 BILLION, OF WHICH US\$3.6 BILLION IS POTENTIALLY UNCOLLECTIBLE AND THE OTHER US\$13.36 BILLION IS HELD IN ACCOUNTS RECEIVABLE.

Estimates by Transparencia Venezuela and Ecoanalítica published in June 2023 noted that the scheme involved some USD 16.6 billion. But the revised figures, included in the second chapter of this report, places the amount at US\$ 16.96 billion, of which USD 3.6 billion are potentially uncollectible and the other USD 13.36 billion are held in accounts receivable.

Between 2020 and the first quarter of 2023, the Venezuelan oil industry should have raked in USD 30.45 billion, according to export estimates, oil prices and discounts based on quality of the domestic crude and the difficulties to market it. However, traders reported only USD 13.49 billion.

What is the social impact of the scheme?

The umpteenth embezzlement at PDVSA was uncovered at a time of particular economic crisis. After the bubble experienced in 2022—when the “Venezuela is now fixed” campaign was promoted, supported by the sudden opening of high-end restaurants and stores—, the year 2023 started off with a new financial setback, with more deficiencies in basic services, and protests due to the deterioration of the quality of life.

The USD 16.9 billion allegedly compromised in the PDVSA-Crypto scheme would have helped to solve some of these structural problems of the Venezuelan economy. The amount could help address several of the most immediate needs—within one year—of the national economy, estimated in a joint study by Ecoanalítica and the Inter-American Development Bank (IDB) in 2021.

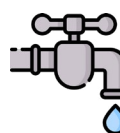
This amount could have covered, for example, the most urgent needs of these sectors:



**AGRI-FOOD
\$8.81 billion**



**ELECTRICITY SYSTEM
\$5.09 billion**



**WATER SECTOR
\$1.18 billion**

This amount could have covered, for instance, the most urgent needs of the agri-food sector (USD 8.8 billion); the electricity system (USD 5.09 billion) and the water sector (USD 1.18 billion).

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Who are involved?

The outline of the investigation that Prosecutor Saab dubbed “PDVSA-Crypto” names military officers in top government positions, judges, justices, former congressmen, presidents of state-owned companies, private businessmen and even employees of the Baruta municipality in the capital city.

The third chapter of this report presents an account of the 51 people fully identified as part of the investigation, from the top ranking officials, such as PDVSA’s VP of Trade Antonio Pérez Zuárez, to businessmen Perdomo Rodríguez, owners of the high-end buildings seized in Las Mercedes.

This section details the positions they have held in government agencies or private companies, their partners and other links.

Where is Tareck El Aissami?

Although many of the arrested officials and businessmen were part of the close circle of former minister Tareck El Aissami, he has not been included in the official lists of detainees for this corruption scheme.

No one has heard anything about El Aissami since he announced his resignation on Twitter in March 2023. Prosecutor Saab has not confirmed any investigation against him, and although the pro-government parliamentarian Jesús Farías spoke once of an open process, nothing else has transpired.

The former minister is not the only top ranking official who has remained unnamed in the investigation. The fourth chapter of this report includes other names of high-level representatives of PDVSA and Sunacrip who were responsible for safekeeping Venezuela’s public money, but have not been investigated, at least not publicly.

Questions unanswered

The fifth and last chapter of this report recounts the actions of government agencies in the so-called crusade against corruption, which reveal wrongdoings in the process and lack of answers.

While it is well known that a pattern of grand corruption has taken hold in Venezuela, based on opacity, lack of transparency and the annulment of checks and balances, it is hard to believe that such a huge embezzlement as that of PDVSA-Crypto has not aroused suspicions.

Transparencia Venezuela is still waiting for answers to public requests made to prosecutor Saab a few days after the first arrests. Where were the officials responsible for safeguarding Venezuelan money during all this time? PDVSA’s internal comptroller, external auditors, board of directors, the Comptrollership Commission of the National Assembly, the Comptroller General, and President of the Republic himself, they all have a duty to answer.

What sort of administrative, financial and trade oversight systems, policies and procedures does the largest company in the country have in place, that it fails to react when one million dollars goes missing, or two, or ten, or one billion, or 16.9 billion? Several departments in the company had to be aware of what was going on, because that size of funds involves the entire company management.

Why was no action taken when the first operation was put at risk? Not only should the Prosecutor’s Office provide an answer, but also President Nicolás Maduro, as the person in charge of the National Treasury.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

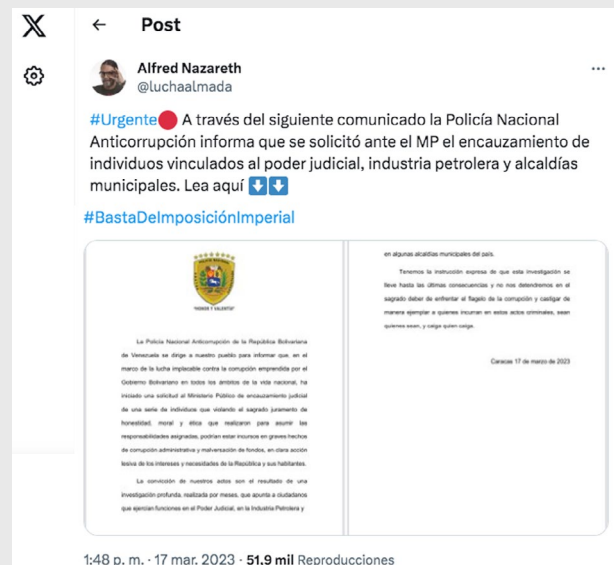
1 How was the PDVSA-Crypto scheme orchestrated?

On the afternoon of Friday, March 17, 2023, we witnessed yet another twist in the corruption that has taken root in Petróleos de Venezuela S.A. (PDVSA), the nation's largest company and main generator of the foreign currency that flows into the national accounts. That day saw the announcement of the prosecution of a group of people who allegedly allowed **ships loaded with millions of barrels of oil to leave the docks of Venezuelan refineries with no payments made to the state-owned oil company.**

The first announcements came from the National Anti-Corruption Police, which issued a statement claiming that it had asked the Public Prosecutor's Office to "prosecute" a number of persons who held positions within the national oil industry, as well as people involved with the judiciary and certain municipalities, who were allegedly "involved in serious acts of administrative corruption and embezzlement of funds."¹

Most of the following announcements were made by the Prosecutor General appointed by the Constituent Assembly, Tarek William Saab, in the media and press conferences, revealing part of the MO: between October and November 2022, an investigation was initiated on a network of senior officials of PDVSA and the National Superintendence of Crypto-assets (SUNACRIP), who used their positions to carry out crude oil purchase and sale operations outside PDVSA.

According to facts presented by the prosecutor, **the illegal operations consisted in the assignment of crude oil shipments to SUNACRIP and to individuals, in breach of contracting regulations, without any administrative oversight or guarantees.** Although the illegally assigned crude was traded, the corresponding payments to the oil company were not made. In addition, cryptocurrencies were allegedly used to launder the money.²



Communication Minister Alfred Nájuez posted the statement of the Anti-Corruption Police.

1 Statement by the National Anti-Corruption Police. <https://twitter.com/luchaalmada/status/1636786671562932224?t=aBaubeT86tWlbnI8YaZoAA&s=08> 03/17/2023.

2 Venezuelan Public Prosecution Ministry. Prosecutor General announced the arrest of 21 persons for involvement in a corruption scheme at PDVSA. <http://www.mp.gob.ve/index.php/2023/03/23/fiscal-general-anuncio-detencion-de-21-personas-por-participar-entrama-de-corrupcion-en-pdvsa/> 03/23/2023.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

The network also allegedly used a conglomerate of trading companies to launder the proceeds from the sales, through the purchase of cryptocurrency, assets and property, and investments in the construction and real estate sector. The crimes they are charged with are appropriation or diversion of public funds, influence peddling, money laundering, conspiracy and treason.

While there are many doubts among the Venezuelan population since the announcement of the first arrests, government agencies have failed to provide more detailed information on the corruption mechanism used, nor have they provided in-depth information on the role of each of the detainees, the amount of public funds involved and their location.

However, publications by international organizations, renowned media and think tanks had been warning for at least four years about the opaque and risky operations that PDVSA was carrying out to sell its oil after the sanctions imposed by the United States in 2019. The follow-up and analysis of the reports allows us to determine the new embezzlement scheme at the state-owned company.



1. January 2019



U.S. applies sanctions on PDVSA: Government explores ways to evade them.

Since January 2019, when the Office of Foreign Assets Control (OFAC) of the U.S. Treasury Department sanctioned PDVSA³, as one of the strongest measures by then U.S. President Donald Trump against the Maduro administration, PDVSA's finances were impacted.

³ U.S. Department of the Treasury. Treasury Sanctions Venezuela's State-Owned Oil Company Petroleos de Venezuela, S.A. <https://home.treasury.gov/news/press-releases/sm594> 01/28/2019.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

The prohibition to sell oil to the United States shut off much of PDVSA's cash flow, shortly thereafter, Venezuelan authorities planned new routes to export Venezuelan crude oil, but at the same time these favored opacity and the opportunity for new businesses with groups close to power and willing to assist in exchange for a slice of the Venezuelan treasury cake.

A report prepared by economic and financial consulting firm Ecoanalítica for Transparencia Venezuela highlights that international sanctions encouraged corruption practices in the export of crude oil, generating opportunities for traders willing to take the risk of being sanctioned, trading Venezuelan crude oil with discounts of +30% in the Asian market.

One of the main strategies followed by the Venezuelan government was to turn to its allies Russia and Iran, which are also sanctioned, to learn about the routes used by them to circumvent U.S. measures, and even to rely on them in order to sell and collect their oil bill.

After the sanction, PDVSA switched to doing business mainly with two units of Russian giant Rosneft, according to export schedules of the state-owned company accessed by Reuters.⁴ Together, Rosneft Trading SA and TNK Trading International S.A. handled a large percentage of Venezuela's oil exports in 2019, according to statements by OFAC spokespersons.⁵

In August 2019,

Rosneft Trading S.A. traded a shipment of two million barrels of Venezuelan crude oil with PDVSA and found a vessel willing to carry the cargo despite difficulties in doing business in Venezuela;⁶ in September 2019, PDVSA supplied a one million barrel shipment of Merey-16 to Rosneft Trading S.A., which was loaded on a vessel in Venezuela bound for Asia; in Q4 2019, PDVSA arranged oil shipments with Rosneft Trading S.A. involving 55 million barrels of crude oil produced from September to December 2019.

In September 2019,

PDVSA supplied a one-million-barrel shipment of Merey-16 crude to Rosneft Trading SA, which was loaded onto a vessel in Venezuela bound for Asia.

In Q4 2019,

PDVSA planned oil shipments with Rosneft Trading SA involving 55 million barrels of oil.



4 Reuters. Phantom buyers in Russia, Iran tips help Venezuela skirt sanctions. <https://www.reuters.com/article/venezuela-petroleo-exportaciones-idLTAKBN27Q29B> 10/11/2020

5 U.S. Department of the Treasury. Treasury Targets Additional Russian Oil Brokerage Firm for Continued Support of Maduro Regime <https://home.treasury.gov/news/press-releases/sm937> 12/03/2020

6 U.S. Department of the Treasury. Treasury Targets Russian Oil Brokerage Firm for Supporting Illegitimate Maduro Regime <https://home.treasury.gov/news/press-releases/sm909> 18/02/2020

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

In addition to relying on Russian companies for the placement of oil, **PDVSA increased its use of the Russian financial system as a way to circumvent Western banks.**

In 2018, the state-owned company had already chosen Evrofinance Mosnarbank, in which the Republic of Venezuela holds 49.9% of shares, to handle some payments to its suppliers,⁷ which were asked to channel international transactions through the Moscow bank. This relationship expanded after the sanctions against PDVSA.

International media also reported that airplanes carrying tens of millions of dollars and euros in cash were being sent from Russia to Venezuela as payment for oil and other items. Customs data compiled by Import Genius—a business intelligence firm that tracks shipping data—shows that Russia's Gazprombank sent in January 2019 to Venezuela's BANDES two plane loads of cash: one with 100 million euros (USD 110.20 million) and another with USD 50 million.⁸

The state-owned company in turn began charging in euros in cash directly and started to study the possibility of charging through cryptocurrencies.

The Venezuelan government also began to replicate strategies developed by Iran to try to mislead the Americans. The oil company began use ghost ships, which do not identify themselves or use forged identifications, turn off their tracking devices while en route, transfer cargoes between tankers at sea, among others.



⁷ Bloomberg. Planeloads of Cash From Russia Have Been Shipped to Venezuela <https://www.themoscowtimes.com/2019/11/01/what-next-russias-economy-a68015> 11/01/2019.

⁸ Idem

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2. February-March 2020

Russian companies sanctioned, PDVSA needs new customers



Between February and March 2020, OFAC sanctioned Rosneft Trading S.A. and TNK Trading International S.A., the two units of Rosneft that had been helping PDVSA to sell its oil in international markets. After the measure, the Russians decided to part ways, and from then on, the Venezuelan state-owned company had an increasing need to turn to new clients to continue exporting oil. Although it had started to operate with some of these new clients since 2019, since 2020 the relationship with them has expanded.

On the same dates, on February 19, 2020, the Venezuelan Executive Branch published

in Official Gazette No. 41.825, the declaration of energy emergency of the hydrocarbons industry, and created the “Alí Rodríguez Araque” Presidential Commission for the Defense, Restructuring and Reorganization of the National Oil Industry, entrusted with designing, supervising, coordinating and advancing all the productive, legal, administrative, labor and commercialization processes of the national public oil industry and related activities, including PDVSA and the Venezuelan Oil Corporation (CVP).

That commission was made up of 18 people, and it was chaired by Tareck El Aissami, who also served as Minister of Petroleum, and the deputy chair was Asdrúbal Chávez, then president of PDVSA.

According to investigations by renowned national and international media, **El Aissami⁹ was one of the main architects of the strategy to sell Venezuelan oil by expanding a network of traders.**

Most of these operators were newly registered in opaque jurisdictions such as Hong Kong, Panama, Belize or the United Arab Emirates, lacked experience in the energy business or were managed by businessmen with ties to Chavismo.

The oil sales with the new traders were made following two main schemes. **Either PDVSA sold oil as compensation, i.e. the state-owned company sent hydrocarbons that**



Former Oil Minister Tareck El Aissami

9 Armando.info. Pdvsa dio patente de curso a unos intermediarios que le quedaron debiendo (PDVSA gave free pass to intermediaries who failed to pay). . <https://armando.info/pdvsadio-patente-de-curso-a-unos-intermediarios-que-le-quedaron-debiendo/> 11/20/2022

PDVSA-CRYPTO

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the receivers had to pay for with goods or services or by settling PDVSA debts with third parties, or the company sold the crude on consignment.

Sales as compensation: One of the best documented examples of the sale of oil as compensation was reported by the U.S. Treasury Department on June 18, 2020. That day OFAC sanctioned¹⁰ Mexican businessmen Joaquín Leal Jiménez, Olga María Zepeda Esparza, Verónica Esparza García and the companies Libre Abordo and Schlager Business Group S. de RL de CV for allegedly operating a sanctions evasion scheme that benefited the Maduro administration and PDVSA. The scheme involved Colombian businessman Alex Saab, imprisoned in the U.S. on money laundering charges, and Minister El Aissami himself.



Esquema de presunta corrupción denunciado por la OFAC

According to the indictment, Saab and Leal devised an "oil-for-food" sales program that never resulted in food deliveries to Venezuela. Saab and Leal, in connivance with Mexican companies Libre Abordo and Schlager Business Group, negotiated the resale of more than 30 million barrels of crude oil on behalf of PDVSA, approximately 40% of PDVSA's oil exports in April 2020.

Although Libre Abordo and Schlager Business Group claimed to have contracts with the Venezuelan government to deliver corn and 1,000 water tankers to Venezuela, these companies did not deliver corn and shipped approximately 500 water tankers (only half of what was contracted) at grossly inflated prices. According to the indictment, shipments do not match the amount of PDVSA's crude oil that was lifted and resold by Libre Abordo and Schlager Business Group, valued at more than USD 300 million.

10 U.S Department of the Treasury. Treasury Targets Sanctions Evasion Network Supporting Corrupt Venezuelan Actors <https://home.treasury.gov/news/press-releases/sm1038> 06/18/2020

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Sales on consignment: Internal PDVSA documents to which the investigative media have had access also reveal that the state-owned company delivered ships with millions of barrels to inexperienced intermediaries who pledged to pay for the shipments in the future. However, the money did not enter the oil company's accounts. It is not known whether the recipients of the shipments maintain the debts receivable with the state-owned company or whether they paid part of the invoices and the money was diverted.

Investigative media outlet Armando.info accessed a confidential report dated October 11, 2022, prepared by the then Vice President of Commerce and Supply at PDVSA, Colonel Antonio Pérez Suárez, which reveals that the state-owned company transferred to the State uncollected invoices for oil shipments between 2019 and 2022 for 13,338 million dollars, in order to “close accounts receivable in the SAP computer system.”¹¹

According to the media outlet, the amount includes “shipments delivered to third parties on instructions from the government” during the last four years.

Companies that received Venezuelan oil included:

- **WALKER INTERNATIONAL**, which **owes PDVSA some USD 77 million**, according to the documents. The company is registered in the United Arab Emirates and has an address in Venezuela that seems unrelated with the company¹²;
- **M AND Y TRADING CO**, registered in Hong Kong in 2020. **It owes PDVSA more than \$1.2 billion**;
- **TRESEUS INTERNATIONAL**, which **traded PDVSA products for a little over USD 16.2 million**. The company was run by Juan Fernando Serrano, a Spaniard charged last year with money laundering in federal court in Manhattan for conspiracy to smuggle oil for the benefit of wealthy Russians.¹³
- In conversations held by Serrano with Russia's Yury Orekhov, the latter said he preferred to pay for oil with Tether, a cryptocurrency intended to be linked to more stable currencies such as the U.S. dollar.¹⁴

11 Armando.info. Alex Saab and Álvaro Pulido also left a debt in Pdvsa.. <https://armando.info/alex-saab-y-alvaropulido-tambien-dejaron-un-mono-en-pdvsa/> 09/04/2023

12 AP. Negociantes furtivos ganan millones con petróleo venezolano. https://apnews.com/article/noticias-4c87442dc4c4ac0c3_ab4ed342aa1618e 03/31/2023

13 Idem

14 AP. Cash is king for sanctioned Russian, Venezuelan oligarchs. <https://apnews.com/article/russia-ukraine-technologymiddle-east-hong-kong-venezuela-6f0663fb71820a102193325b0f50fb6c> 10/21/2022

PDVSA-CRYPTO

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3. February 2022

Russia's invasion of Ukraine hinders sale and collection of PDVSA's receivables.



Russia's invasion of Ukraine in early 2022 had a great impact on world energy markets, and for Venezuela it became more complicated not only to place oil in international markets but also to collect and manage its bank accounts.

Russia went from being an important advisor and financial manager for PDVSA to becoming a competitor. Given the additional sanctions against Russia, large quantities of Russian oil had to go through the opaque commercial channels that Venezuela had been using to sell its oil. In terms of quality, Russian crude is usually better valued than Venezuelan crude.

In addition, the sanctions imposed on Russian banks after the invasion also resulted in significant PDVSA funds being frozen. In 2019, as part of U.S. sanctions on Venezuela, another bank widely used to trade with Russia, Evrofinance Mosnarbank, was blacklisted, forcing PDVSA to move its collection accounts to other banks.

In early 2022 it became known that Venezuela was asking Russia to unfreeze oil revenues in several Russian banks blacklisted by the United States, especially Promsvyazbank (PSB), where PDVSA and the Ministry of Defense have bank accounts.¹⁵

In this context of further restrictions on the use of Russian financial systems, the use of other payment methods for Venezuelan oil—such as cryptocurrencies—, became even more necessary. Sales and collection operations became more opaque due to measures previously taken by the Venezuelan authorities.

On October 12, 2020, the Official Gazette No. 6,583 Extraordinary published the so-called Constitutional Anti-Blockade Law for National Development and Guarantee of Rights, issued by the National Constituent Assembly, which the government used as an argument to

¹⁵ AP. Cash is king for sanctioned Russian, Venezuelan oligarchs. <https://apnews.com/article/russia-ukraine-technologymiddle-east-hong-kong-venezuela-6f0663fb71820a102193325b0f50fb6c> 06/03/2022.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

diversify financial mechanisms and receive payment for oil and mineral exports through cryptocurrency. The law sets out in Article 32:

For the purpose of protecting transactions involving financial assets of the Republic and its bodies, **the National Executive Branch may authorize the creation and implementation of any financial mechanism** that allows mitigating the effects of unilateral coercive measures and other restrictive or punitive measures that prompted this Constitutional Law, **including the use of cryptoassets and instruments based on blockchain technology.**

The law also allows for non-compliance—for specific cases—with legal or sub-legal rules whose application is impossible or counterproductive as a consequence of the effects caused by a certain “unilateral coercive measure or other restrictive or punitive measure.”

The administrative chaos in PDVSA's accounts receivable is such that, with the endorsement of Venezuelan Vice President Delcy Rodríguez in October, the state-owned oil company was reportedly authorized to incorporate in the next oil contracts “invoice assignment and compensation with the Bolivarian Republic of Venezuela for the shipments of hydrocarbons to must be delivered in the future to third parties by instructions of the National Executive Branch.” In other words, the procedure was approved by the central government.



Venezuelan Vice President Delcy Rodríguez and President Nicolás Maduro.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

2 ESTIMATION OF PUBLIC MONEY COMPROMISED IN THE CORRUPTION SCHEME

One of the biggest mysteries in the PDVSA-Crypto corruption scheme, uncovered by national authorities, is the true magnitude of the damage caused to Venezuelan public money. Since the case was exposed, there has been no official statement on how much was the amount embezzled from PDVSA, how much has been traced or what percentage is likely to be recovered.

In March 2023, when the investigation for this case was officially announced, newspaper *Últimas Noticias*, with a pro-government editorial line, estimated the amount involved in the scheme at USD 3 billion. At the same time, national and international investigative media—based on official documents—placed the figure between USD 8 billion and USD 20 billion.

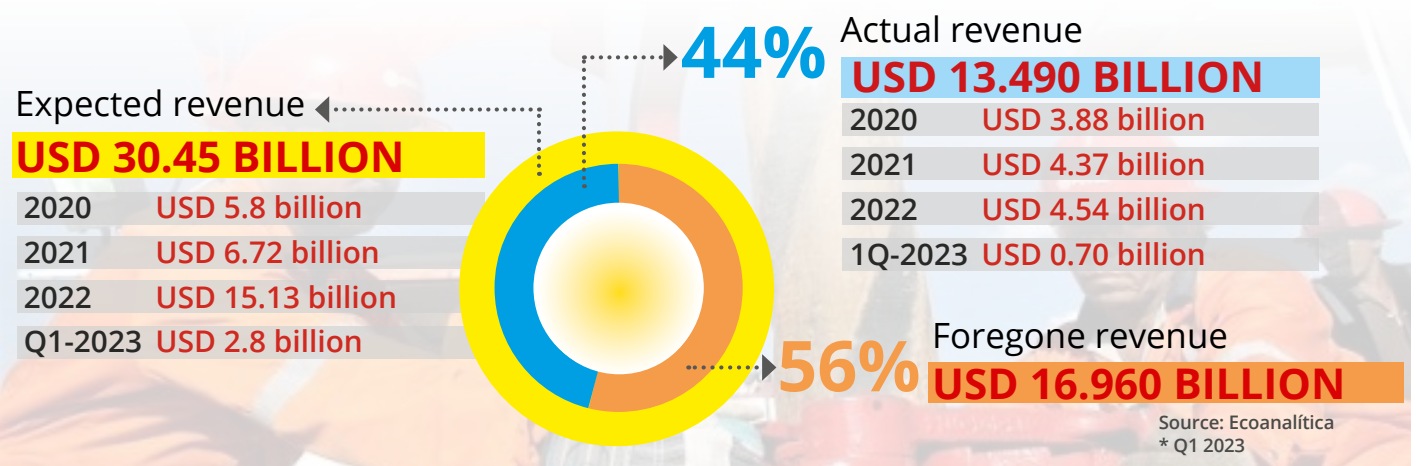
When asked about this in March 2023, Prosecutor General Tarek William Saab refrained from discussing the equity damage since the investigation was still ongoing. In a press conference broadcast on national television he assured that the figures that had been unofficially disclosed seemed “reckless and even speculative”.

However, despite the notoriety of the case, seven months later the silence of the Public Prosecutor’s Office continued to reign.

An investigation by Transparencia Venezuela and economic-financial consulting firm Ecoanalítica, conducted for this report, seeks to shed light on the magnitude of the financial damage caused by this scheme, while providing examples of how those funds could have been used to address the complex humanitarian emergency that the country has been experiencing since at least 2015.

Estimates suggest that, between 2020 and Q1 2023, the Venezuelan oil industry should have raked in USD 30.45 billion, based on estimates of exports, oil prices and discounts based on the quality of domestic crude and the difficulties to market it. During this period, however, only USD 13.49 billion were transferred into the State’s accounts, i.e., some USD 16.96 billion, that is, close to 60% of the oil proceeds, were not received.

Oil Revenues expected and received by the government (2020-2023)



PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Sources within the industry consulted by Ecoanalítica confirm that of the missing money:

- **USD 3.6 billion** is potentially uncollectible because the traders left the country making no advance payment of at least a part of the bill of the shipments, despite the fact that they had previously accepted those terms. Worse still, PDVSA's ability to track them is limited or non-existent because they were operations with intermediaries with little experience in the oil market.
- **USD 13.36 billion** is thought to be held in accounts receivable, i.e. about 47% of PDVSA's oil revenues between Q1 2020 and Q1 2023.

After the March 2023 changes, the new Petroleum Ministry authorities appear to have completed some aggressive collections to reduce outstanding accounts, driven by the need to cash in for the 2024 presidential elections.

2.1. How the amount matches up with macroeconomic data

One of the best ways to understand the magnitude and impact of the money PDVSA failed to collect during 2020 and Q1 2023 is to match that figure with Venezuela's main macroeconomic indicators.

Petroleum Minister and PDVSA President Pedro Rafael Tellechea.



The USD 16.96 billion that PDVSA failed to collect between 2020 and 2023 is equivalent to almost four times what the nation earned in tax revenues in 2022, (USD 4.3 billion). This also accounts for almost twice the oil revenues expected in 2023, estimated by Ecoanalítica at USD 9.3 billion.

The funds not cashed in by PDVSA are 1.4 times the total imports in 2022, estimated at USD 12.1 billion, and are even slightly above the total exports in 2022, some USD 16.5 billion.

Similarly, the money involved in the PDVSA-Crypto scheme is equivalent to 28% of the total size of the Venezuelan economy in 2022, estimated at USD 60 billion. In fact, this embezzlement is larger than the illicit economies in 2022, estimated at about USD 9.4 billion.

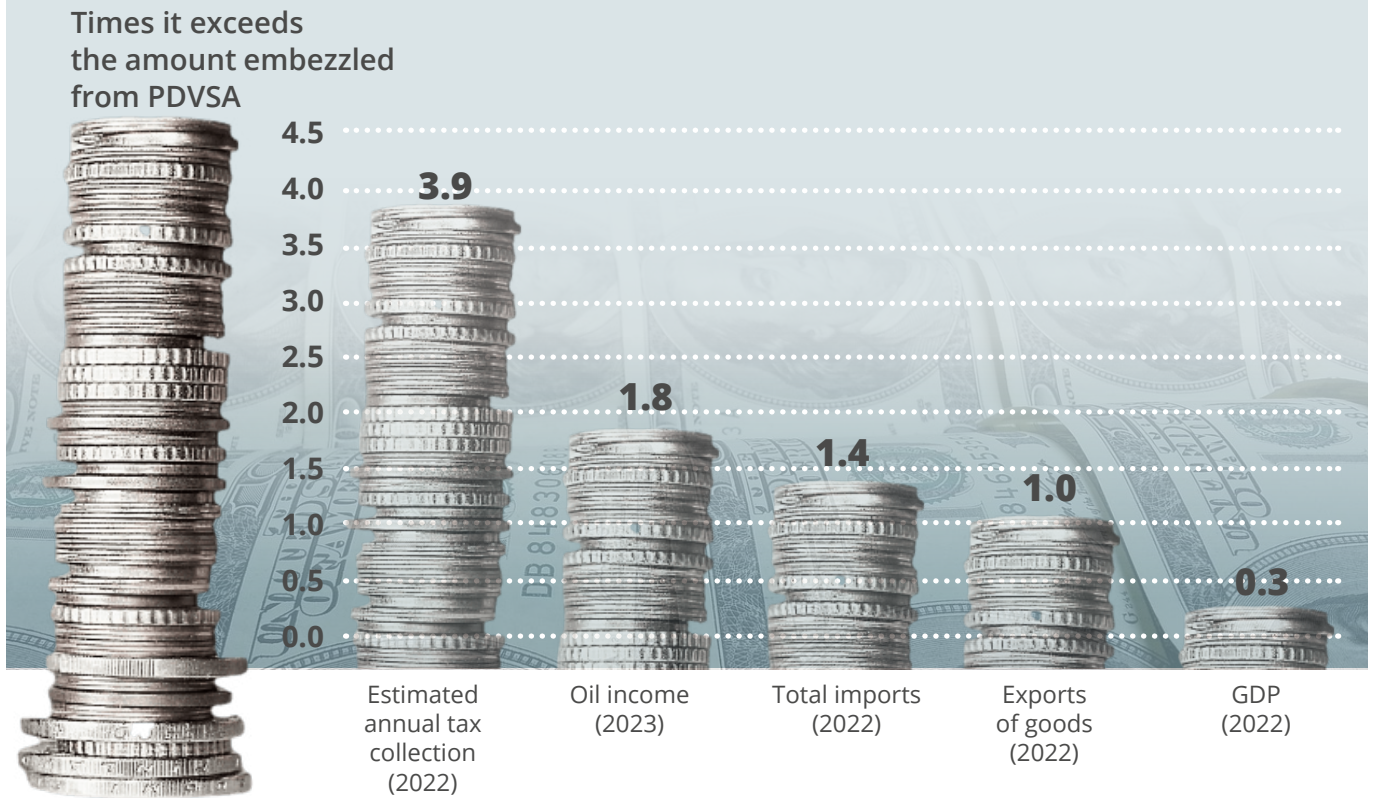
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Comparison of revenues not collected by PDVSA and main macroeconomic variables

Source: Ecoanalítica



2.2. The social tragedy caused by the PDVSA-Crypto scheme. What could have been done but wasn't

The embezzlement of even a small amount of public money in any country has a significant impact on the quality of life of its people. That money could have used to fix a pothole on a major road that caused an accident, or a broken pipe that left hundreds of families without running water, or could have bought desks for a classroom where children have to sit on the floor. But the consequences are worse when the sums are larger or when the people are already in a state of emergency.

The “misplacement” of USD 16.96 billion from PDVSA hits Venezuelans particularly hard, as their country has been experiencing an economic recession for seven years, with the highest inflation in the world and an eroded

purchasing power, a society without adequate public services, where most endure many hours a day without power, running water or fuel. Where public hospitals are unable to guarantee the most basic services, and school activities are constantly interrupted due to the poor conditions of teachers and students. Donde los hospitales públicos no garantizan los servicios más básicos y se interrumpen las clases constantemente por las pésimas condiciones de maestros y alumnos.

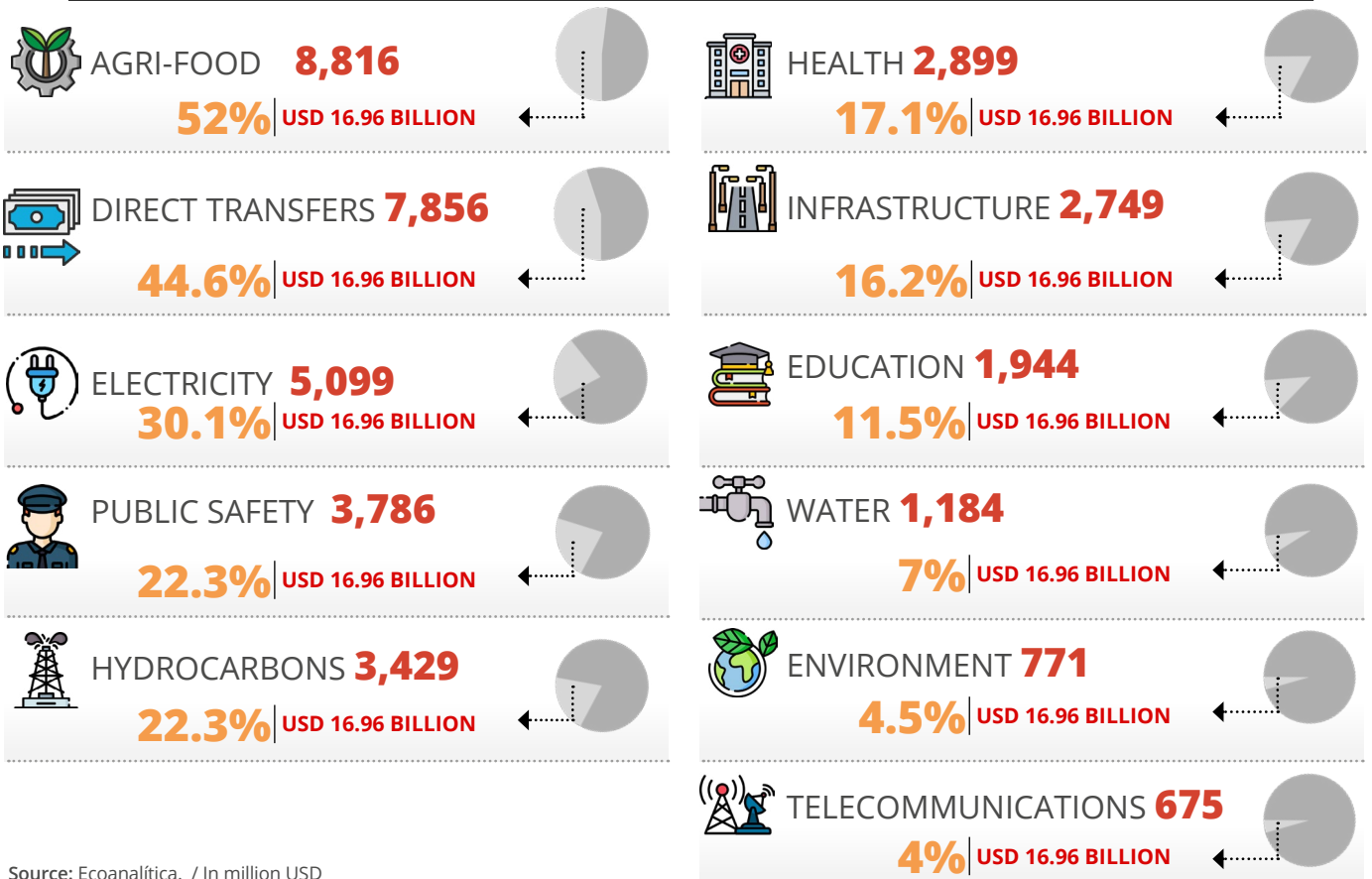
The USD 16.96 billion involved in the PDVSA-Crypto scheme could have helped address some of the structural problems of the Venezuelan economy. That amount would help cover—within one year—many of the most urgent needs of the national economy, as estimated in a joint study by Ecoanalítica and the Inter-American Development Bank (IDB) in 2021.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Funds needed to address structural issues of the economy in one year

FOREGONE REVENUE USD 16.96 BILLION



Source: Ecoanalítica. / In million USD

- Some USD 2.9 billion, i.e. 17.1 percent of the total amount of money misappropriated from PDVSA could be used to solve the structural failures of the health sector, including improving the operability of the network of public health facilities, including those for outpatient care, and revamping the basic infrastructure and equipment of the public hospital network, facilitating access to medicines for the treatment of chronic diseases, in adequate quantities and pharmaceutical forms, working on massive vaccination campaigns to reduce morbidity and mortality caused by vaccine-preventable diseases, among others.
- With some USD 7.56 billion, i.e. 45% of the money involved in the PDVSA-Crypto scheme, direct money transfers could have been made to nine million households with very precarious incomes for one year, to improve their quality of life and stimulate consumption.
- Some USD 15.09 billion, or 90% of the amount involved in the scheme, could have addressed the most urgent needs of the agri-food sector (USD 8.81 billion); the electricity system (USD 5.09 billion) and the water sector (USD 1.18 billion).

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

All these examples reflect the magnitude of the opportunity lost because of another corruption scheme, especially, in a context of rebounding prices of oil in international markets as a result of Russia's invasion of Ukraine.

Another dimension of the theft is the sharp exchange rate depreciation between November 2022 and January 2023. The exchange rate tripled in just three months, given the government's scarce foreign currency liquidity, which could not keep pace with the increase in year-end expenditure, making it impossible to maintain exchange rate stability. This acute depreciation hit above all the 58% of the employed population who earn salaries in bolivars.¹⁶



The impact was clear: While in August 2022 only 30% of people surveyed in a nationwide study were in the 0 to 100 dollar income range; in January 2023, 53% claimed to be within that range, which suggests a clear loss of purchasing power for many Venezuelans.

This also led to a slow start of the year, when the economy contracted up to 7% during Q1 due to a drop in aggregate consumption.

An Unpromising Future

The outlook is also a sign of the magnitude of the public embezzlement. Estimates suggest that getting rid of collection bottlenecks, as noted in recent PDVSA requirements for advance payments before trading crude, and which was part of the requirements of PDVSA's international partners such as Chevron, ENI and Repsol—in addition to extensive audits—once they resumed operations, could lead to a quarterly increase of 150% in oil flows, together with an hike in production and exports of 11% and 8%, respectively, in the last few months.

In other words, the company's finances would go from around USD 700 million collected in Q1 2023 to more than USD 4 billion during Q4, which means that PDVSA revenues would be close to USD 10 billion in the year, twice the USD 4.5 billion effectively earned in 2022—although this sum should have been more than USD 15 billion without the scheme—, despite the Venezuelan oil price has had an average drop of 33% over one year, from USD 80 to around USD 55 in mid-July.

The question is whether the government will be able to build an efficient financial infrastructure while it continues to face obstacles to operate in international markets, and whether these funds will ultimately be used for the benefit of the population.

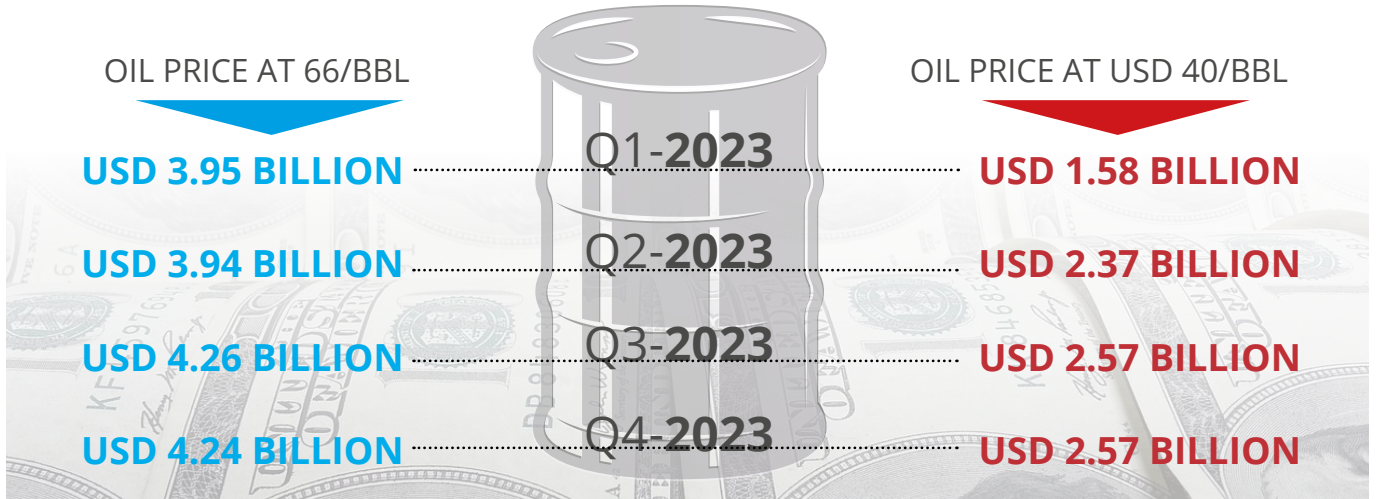
¹⁶ Mainly the public sector, which keeps 90% of salaries indexed in Bs, but also relevant for 35% of private employees, whose salaries are also indexed in Bs.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



OIL REVENUE SCENARIOS



PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

3 Profile of Persons Under Investigation and Their Links

Seven months after the arrests and arraignments, we have only heard of the identity of some persons of interest mentioned by prosecutor Tarek William Saab.

As of October, there were no details about their role in the scheme, nor how the mechanism operated exactly, much less whether there is any official estimate of the amounts involved.

The prosecution is also a well-kept secret. There was only a display of images in the state-run media showing the detainees wearing “orange jumpsuits,” which is unusual in Venezuela. But as the days went by, silence became the norm.

Officials named in the PDVSA-Crypto scheme

The Prosecutor General has named 14 officials allegedly involved in the corruption scheme known as PDVSA-Crypto. An overwhelming majority has a long career in the Venezuelan public administration, and at least seven of them were appointed directly by Nicolás Maduro and Tarek El Aissami.

1. Antonio José Pérez Suárez.



Arrested in March 2023. He is an army colonel graduated from the Military Academy in July 1999. He was ranked 114th in the Colonel Miguel Antonio Vásquez cohort.¹⁷ He has been identified as the alleged “head of the corruption network”.

Since 2013 he has held at least 14 public positions, for six of which he was appointed by **Nicolás Maduro**, in two by **Tarek El Aissami**, in two by Juan Bautista Arias Palacio, and in the rest by Delcy Rodríguez, Carmen Meléndez and Carlos Osorio.¹⁸

Tarek El Aissami also endorsed two of Pérez Suárez’s appointments made by Nicolás Maduro and one by Delcy Rodríguez.

According to a press investigation, the colonel was accused of being part of an alleged case of corruption with Haier household appliances. Pérez Suárez and Lieutenant Colonel Robert Guerra García, then head of the DGCIM Headquarters, reportedly applied for a number of Haier household appliances to be sold to the personnel and troops of the intelligence agency, through the “*Mi casa bien equipada*” social program, but they were actually stored in a warehouse located near the main headquarters of the Counterintelligence Directorate, in Boleíta, Caracas, to be sold on the black market.¹⁹

17 Runrunes. El ala verde de la #PurgaMadurista: los militares detenidos por el escándalo de Pdvsa <https://runrun.es/rr-es-plus/498590/el-ala-verde-de-la-purgamadurista-los-militares-detenido-por-el-escandalo-de-pdvsa/> 04/01/2023.

18 Corruptómetro. Antonio Pérez Suárez: la trayectoria del supuesto “jefe de la red de corrupción” en Pdvsa (Track record of the alleged “head of the corruption network” at PDVSA).. <https://corruptometro.org/noticias/antonio-perez-suarez-la-trayectoria-del-supuesto-jefe-de-la-red-de-corrupcion-en-pdvsa/> 04/5/2023

19 Infobae. Hay funcionarios de la Dirección de Contrainteligencia venezolana involucrados en robos, extorsiones y detenciones extrajudiciales (Venezuelan Counterintelligence Directorate officers involved in robberies, extortion and extrajudicial detentions).. <https://www.infobae.com/america/venezuela/2020/01/23/hay-funcionarios-de-la-direccion-de-contrainteligencia-venezolana-involucrados-en-robos-extorsiones-y-detenciones-extrajudiciales/> 01/23/2020.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



POSITIONS HELD BY COLONEL ANTONIO JOSÉ PÉREZ SUÁREZ

Position	Gov't Agency/Body	Appointed by	Date	Gazette	Endorsed by	Endorsed by
Chairman	Fundación Pueblo Soberano	Nicolás Maduro Moros	07/25/2013	40.214	Jorge Alberto Arreaza Montserrat	Wilmer Omar Barrientos Fernández
Principal member	Board of Directors, "El Niño Simón" Foundation	Carlos Osorio	04/22/2014	40.396		
Chairman	Venirauto Industrias, C.A.	Nicolás Maduro Moros	05/23/2016	40.909	Aristóbulo Isturiz	Miguel Ángel Pérez Abad
Chairman	Corporación Socialista Del Sector Automotor, C.A. (Corsoauto)	Juan Bautista Arias Palacio	08/08/2016	40.961		
Principal member	Board of Directors, "El Niño Simón" Foundation	Carmen Meléndez	02/22/2017	41.101		
Principal Director	Autobuses Yutong Venezuela, S.A. bus assembly plant	Nicolás Maduro Moros	01/10/2018	41.317	Tareck El Aissami	Carlos Osorio
Chairman	Corporación Socialista del Cemento, S.A.	Nicolás Maduro Moros	06/15/2018	6.382	Delcy Eloína Rodríguez Gómez	Ildemaro Moises Villarroel Arismendi
Deputy Minister of Intermediate and Light Industries	Ministry of the People's Power for Industries and National Production	Nicolás Maduro Moros	06/19/2018	41.422	Tareck El Aissami	Delcy Eloína Rodríguez Gómez
Principal Director	Corporación De Industrias Intermedias De Venezuela S.A. (Corpivensa)	Delcy Eloína Rodríguez Gómez	10/29/2018	41.512	Tareck El Aissami	
Chairman	Corporación Socialista del Sector Electrodomésticos, C.A.	Juan Bautista Arias Palacio	11/12/2018	41.522		
Chairman of the Board	Corporación Socialista del Sector Automotor, C.A. (Corsoauto)	Tareck El Aissami	02/21/2019	41.591		
Vice president of Commerce and Supply	PDVSA	Nicolás Maduro Moros	02/28/2020	6.512		
Director principal	Empresa de Distribución de Productos e Insumos Venezuela Productiva	Tareck El Aissami	14/09/2021	42.212		
President	Empresa de Distribución de Productos e Insumos Venezuela Productiva, C.A.	Nicolás Maduro	05/20/2016	40.908		
President	SOE: Corporación de Comercio y Suministro Socialista (Comersso), S.A	Nicolás Maduro	05/24/2016	40.910		
Deputy Ministry for Productive Support	Ministry of the People's Power for Basic, Strategic and Socialist Industries	Nicolás Maduro	05/08/2018	41.392	Juan Bautista Arias Palacio	

2. Heinrich Chapellín Biundo.

Arrested in March 2023. He is military officer graduated from the Army Military Academy in 2012 top of his class, "Coronel Diego Jalón" cohort.²⁰

Since 2016, he has held at least four public positions, for two of which he was appointed by Tareck El Aissami and in the others by José Antonio Pérez Suárez and Juan Bautista Arias Palacio, former Minister of Basic, Strategic and Socialist Industries.

²⁰ Runrunes. El ala verde de la #PurgaMadurista: los militares detenidos por el escándalo de Pdvsa (The green wing of the #PurgaMadurista: military officers arrested in PDVSA scandal.) <https://runrun.es/rr-es-plus/498590/el-ala-verde-de-la-purgamadurista-los-militares-detenidos-por-el-escandalo-de-pdvsa/> 04/01/2023.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



POSITIONS HELD BY HEINRICH CHAPELLÍN BIUNDO

Position	Agency/Body	Appointed by	Date	Gazette
Employee of the Vice-Presidency of Trade and Supply, in charge of contracting, trading, loading and transportation of crude oil abroad.	PDVSA			
Principal Director	Empresa de Distribución de Productos e Insumos Venezuela Productiva, C.A.	Tareck El Aissami	21/02/2019	41.591
Principal member of the economic-financial area of the Public Procurement Commission	Empresa de Distribución de Productos e Insumos Venezuela Productiva, C.A.	José Antonio Pérez Suárez	17/10/2016	41.010
Member of the board of directors	Corporación Socialista del Sector Electrodomésticos, C.A.	Juan Bautista Arias Palacio	12/11/2018	41.522
Director	Corporación Socialista del Cemento, S.A. (CSC)	Tareck El Aissami	19/10/2018	41.506

3. Hugbel Rafael Roa Caruci.



Arrested in March 2023. Current deputy to the National Assembly for Trujillo state, from the ruling United Socialist Party of Venezuela (PSUV). Allegedly managed the assignment of shipment contracts to non-paying operators.

The Public Prosecutor's Office confirmed the stake held by Roa Caruci in the JV Petrocededeño.²¹

Since 2007 he has held at least 10 public positions, for three of which he was appointed by **Nicolás Maduro**, two by **Tareck El Aissami**, and the rest by Hugo Chávez, Diosdado Cabello and Héctor Navarro.

POSITIONS HELD BY HUGBEL RAFAEL ROA CARUCI

Position	Agency/Body	Appointed by	Date	Gazette	Endorsed by
Representative of the Telecommunications Research and Development Fund Project Evaluation and Monitoring Board (trustee and chairman)	Ministry of the People's Power for University Education, Science and Technology	Hugbel Roa	24/05/2018	41.404	
President of the National Productive Center for Technological Innovation for Import Substitution	Ministry of the People's Power of the Office of the Presidency and Monitoring of Government Administration	Nicolás Maduro	10/05/2018	41.394	Tareck El Aissami
Member of the National Productive Center for Technological Innovation for Import Substitution	Ministry of the People's Power of the Office of the Presidency and Monitoring of Government Administration	Nicolás Maduro	29/03/2017	6.293	Tareck El Aissami
Minister	Ministry of the People's Power for University Education, Science and Technology	Nicolás Maduro	04/01/2017	41.067	
Member of the Electoral Nominations Committee of the National Assembly	National Assembly	Diosdado Cabello	24/10/2014	40.526	
Principal member of the Board of Directors of the El Niño Simón National Foundation.	El Niño Simón National Foundation-Ministry of the People's Power for Education	Héctor Navarro	18/02/2010	39.369	

²¹ Tal Cual. Fiscal Saab confirma que Hugbel Roa controlaba trama de corrupción desde Petrocededeño (Prosecutor Saab confirms that Hugbel Roa controlled corruption scheme from Petrocededeño). <https://talcualdigital.com/fiscal-saab-confirma-que-hugbel-roa-controlaba-trama-de-corrupcion-desde-petrocedeno/> 27/03/2023.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



POSITIONS HELD BY HUGBEL RAFAEL ROA CARUCI

Position	Agency/Body	Appointed by	Date	Gazette	Endorsed by
Chief Director of the Restructuring Board of the National Directorate of Intelligence and Prevention Services	Ministry of the People's Power for Internal Relations and Justice	Tareck El Aissami	31/08/2009	39.253	
General Director of the Strategic Office for Public Policy Follow-up and Evaluation of the Ministry of the People's Power for Internal Relations and Justice	Ministry of the People's Power for Internal Relations and Justice	Tareck El Aissami	17/07/2009	39.223	
Deputy Minister of Strategic Affairs of the Office of the President of the Republic	Office of the President of the Republic	Hugo Chávez	18/06/2007	38.707	
Deputy elected for the State of Trujillo	National Assembly	elected	Jan. 2020		

4. Jackeline Josefina Perico.

Arrested on March 28, 2023, when she was Executive Director of Production of the Orinoco Oil Belt (FPO). She was a special guest for her achievements in 2021 at President Nicolás Maduro's 2021 Annual Report address at the National Assembly.²²

5. Jesús Enrique Salazar Querales.

A military officer arrested in March 2023. He graduated from the Bolivarian Military Technical Academy in 2017, fifth in his class ("Bicentennial of the birth of General of the Sovereign People, General in Chief Ezequiel Zamora").²³ Officer at the Vice-Presidency of Commerce and Supply of PDVSA.

6. José Agustín Ramos Chirinos.

Arrested in March 2023. A military officer graduated from the Military Academy in 2003, 33rd in his class "Fernando Rodríguez del Toro."²⁴ Officer at the Vice-Presidency of Commerce and Supply of PDVSA.

7. José Lima Cedeño.

Arrested in March 2023. Executive Director of PDVSA Oriente and Deputy Executive Directorate of the Orinoco Oil Belt.

8. José Luis Ernesto Silva Orta.

Arrested. He is registered as an active employee of the Treasury of Cryptoassets of Venezuela since July 16, 2019, according to information published by the Venezuelan Institute of Social Security (IVSS). Also as director of the state-owned companies Cincatesa and Proveeduría Socialista del Transporte Aragueño, whose purpose is the commercialization of all types of vehicles and machinery, as well as the supply of parts and services for public or private transportation, according to the National Contracting Registry (RNC).

Since 2008, **José Luis Ernesto Silva Orta** has held at least 9 public positions, for six of which he was appointed by **Tareck El Aissami**.

²² Ministry of People's Power for Foreign Affairs. 2021 Annual Report address of President Nicolás Maduro at the National Assembly. <https://mppre.gob.ve/discursos/discursos-memoria-cuenta-2021-presidente-maduro-asamblea-nacional/01/17/2022>.

²³ Runrunes. El ala verde de la #PurgaMadurista: los militares detenidos por el escándalo de Pdvsa (The green wing of the #PurgaMadurista: military officers arrested in PDVSA scandal.) <https://runrun.es/rr-es-plus/498590/el-ala-verde-de-la-purgamadurista-los-militares-detenidos-por-el-escandalo-de-pdvsa/> 01/04/2023.

²⁴ Idem

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



POSITIONS HELD BY JOSÉ LUIS ERNESTO SILVA ORTA

Position	Agency/Body	Appointed by	Date	Gazette
Chairman of the Board of Directors	Gran Misión a Toda Vida Venezuela	Tareck El Aissami	31/07/2012	39.975
Principal member of the legal area of the Procurement Commission.	Presidential Commission on Dignified Shelters to Protect the Population in the Event of Emergencies or Disasters	Tareck El Aissami	15/05/2012	39.922
Officer in charge	Police Service Intergovernmental Fund	Tareck El Aissami	18/01/2012	39.845
Officer in charge	Police Service Intergovernmental Fund	Tareck El Aissami	18/04/2011	39.658
Director-general ²⁵	Autonomous Service of Registries and Notary Public Offices (SAREN)		2010	
Chairman	Police Service Intergovernmental Fund	Tareck El Aissami	03/06/2009	39.192
Principal member of legal area of the Procurement Committee	Ministry of the People's Power for Internal Relations and Justice	Tareck El Aissami	25/09/2008	39.024

9. Joselit de la Trinidad Ramírez Camacho.



Arrested. He was appointed principal director on the Board of Directors of the Treasury of Cryptoassets of Venezuela S.A. by Tareck El Aissami on February 12, 2019, and Superintendent of

Cryptoassets by Nicolás Maduro on June 19, 2018, a position he held until March 17, 2023, when he was removed through decree number 4788 that ordered the restructuring of SUNACRIP.

Since 2018 he has held at least 8 public positions, in three of which he was appointed by **Nicolás Maduro**, three by **Tareck El Aissami**, and the rest by **Diosdado Cabello Rondón**, and Remigio Ceballos Ichaso.

Ramírez Camacho was also general director of the Vice-Presidency of the Republic, as well as president of the Venezuelan Federation of Criminologists (FEVECRIM).²⁶

He was also secretary of the Office and director of the Office of Citizen Services of the Government of Aragua.

On October 15, 2018 he claimed that, "From the official launch of the Petro as an exchange currency last October 1, we started a new phase, a new era where we are sure that the future of cryptoassets is going to play a very important role for the future of this people. We are simply adding wills, intentions and more knowledge."²⁷

Tareck Zaidan El Aissami, along with Samark López Bello, Víctor Mones Coro, Alejandro Javier Marín, Alejandro Miguel León Maal, Alejandro Antonio Quintavalle Yrady, Michols Orsini Quintero and Joselit de la Trinidad Ramírez Camacho, were indicted by a Manhattan Federal Court for allegedly evading OFAC sanctions by allegedly using U.S. companies to provide international transportation on a private jet. Víctor Mones Coro and Alejandro Javier Marín were sentenced, while El Aissami, López Bello and Ramírez Camacho have fugitive status.

25 Poderopedia. José Luis Silva. <https://poderopediave.org/persona/jose-luis-silva/>

26 Poderopedia. Joselit Ramírez. <https://poderopediave.org/persona/joselit-ramirez/>

27 Idem

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

According to U.S. Immigration and Customs Enforcement (ICE), the indictment against Ramírez Camacho claims that he worked with others to violate and evade U.S. Treasury Department's Office of Foreign Assets Control (OFAC) narcotics-related sanctions, among other related regulations. In connection with this illegal scheme, Ramírez Camacho allegedly coordinated travel for OFAC-sanctioned Venezuelan individuals and government officials during the "re-election" campaign of Venezuelan President Nicolás Maduro. In addition, Ramírez Camacho allegedly conspired with others to launder payments for the

aforementioned illicit acts by smuggling cash from Caracas, Venezuela to New York.²⁸

"Ramirez Camacho was designated as a target of the U.S. State Department's Transnational Organized Crime Rewards Program in an effort to root out corruption and criminality linked to the Maduro regime in Venezuela" and up to \$5 million is offered for information leading to his arrest and/or conviction.

POSITIONS HELD BY JOSELIT DE LA TRINIDAD RAMÍREZ CAMACHO

Cargo	Agency/Body	Appointed by	Date	Gazette	Endorsed by	Endorsed by
Member of the Board	National Commission of Casinos, Bingo Halls and Slot Machines	Remigio Ceballos Ichaso	18/10/2021	42.235		
Lead Director on the Board of Directors	Empresa de Distribución de Productos e Insumos "Venezuela Productiva", C.A.	Tareck El Aissami	14/09/2021	42.212		
Lead Director on the Board of Directors	Tesorería de Criptoactivos de Venezuela S.A.	Tareck El Aissami	12/02/2019	41.584		
Superintendent	Superintendencia of Cryptoassets	Nicolás Maduro Moros	19/06/2018	41.422	Delcy Eloina Rodríguez	Tareck El Aissami
Vice Minister of Industrial Development	Ministry of the People's Power for Industries and National Production	Nicolás Maduro Moros	19/06/2018	41.422		
Member	Representative of the Council of Vice Presidents at the Council of Ministers in the Evaluation and Merit Committee to fill vacancies at the Central Bank of Venezuela.	National Constituent Assembly, presided over by Diosdado Cabello Rondón	26/06/2018	41.427		
General Director of the Office of the Ministry	Ministry of the People's Power for Industries and National Production	Tareck El Aissami	27/06/2018	41.428		
Chairman	Fundación Patria	Nicolás Maduro Moros	24/01/2018	41.327	Tareck El Aissami	

28 U.S. Immigration and Customs Enforcement (ICE) De La Trinidad Ramírez Camacho, Joselit. <https://www.ice.gov/es/los-mas-buscados-por-ice/de-la-trinidad-ramirez-camacho-joselit>

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

10. Odoardo José Bordones Hernández.

Military officer arrested. Officer at the Vice-Presidency of Commerce and Supply of PDVSA. Graduated from the Army Military Academy in 2015, eight in his class (“José Félix Ribas II”).²⁹

11. Rajiv Alberto Mosqueda Fregona.

Military officer arrested. Appointed Intendant of Digital Mining and Associated Processes of Tesorería de Criptoactivos de Venezuela S.A., by Joselit de la Trinidad Ramírez Camacho on August 21, 2018, through Official Gazette number 41.464. He holds the rank of lieutenant of the Army, graduated from the Military Academy in 2007, last (194th) in his class called “February 4, 1992.”³⁰

In January 2011, he was indicted for the crimes of Criminal Conspiracy and attempted Extortion, due to a complaint of extortion of a merchant who was seeking the assignment of US dollars from the National Commission for the Administration of Foreign Currency

(CADIVI) through an administrator, who ended up accusing him and other military personnel as his contacts at CADIVI.³¹ His case was later dismissed.

12. Renny Gerardo Barrientos.

Arrested. Officer at the Intendency of Digital Mining and Associated Processes. He is a military officer with the rank of first sergeant major of the Bolivarian National Guard.³²

13. Yamil Alejandro Martínez Núñez.

Military officer arrested. Officer at the Vice-Presidency of Commerce and Supply of PDVSA. He was stationed at the General Command of Aviation as permanent crew member of continental and intercontinental flights throughout 2007.

Since 2007 Martínez Núñez has held at least 4 public positions, two of which he was appointed by Tareck El Aissami, and another by Raúl Isaías Baduel.

POSITIONS HELD BY YAMIL ALEJANDRO MARTÍNEZ NÚÑEZ

Position	Agency/Body	Appointed by	Date	Gazette
Employee of the Vice-Presidency of Trade and Supply of PDVSA, with responsibility for contracting operations, trade, loading and transportation of crude oil abroad.	PDVSA			
Permanent Crewmember on the different flights scheduled to Central and South America, Antilles, Europe, Asia, Africa and Oceania, during 2007	Ministry of the People’s Power for Defense	Raúl Isaías Baduel	06/11/2007	38.702
Alternate Director of the Board of Directors	Corporación Socialista Del Cemento, S.A.	Tareck El Aissami	10/19/2018	41.506
Alternate Director of the Board of Directors	Corporación Socialista del Sector Automotor, C.A. (Corsoauto)	Tareck El Aissami	02/21/2019	41.591

29 Runrunes. El ala verde de la #PurgaMadurista: los militares detenidos por el escándalo de Pdvsa (The green wing of the #PurgaMadurista: military officers arrested in PDVSA scandal.) <https://runrun.es/rr-es-plus/498590/el-ala-verde-de-la-purgamadurista-los-militares-detenidos-por-el-escandalo-de-pdvsa/> 01/04/2023.

30 Idem

31 Supreme Court rulings <http://caracas.tsj.gob.ve/DECISIONES/2014/ABRIL/60-10-2C8046-11-2C8046-11.HTML>

32 Runrunes. El ala verde de la #PurgaMadurista: los militares detenidos por el escándalo de Pdvsa (The green wing of the #PurgaMadurista: military officers arrested in PDVSA scandal.) <https://runrun.es/rr-es-plus/498590/el-ala-verde-de-la-purgamadurista-los-militares-detenidos-por-el-escandalo-de-pdvsa/> 01/04/2023.

33 Idem

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



14. Ysmel Romer Serrano Florez.

Arrested. Former Vice President of Supply and Commercialization of PDVSA.

Serrano Flórez studied with former Minister of Petroleum Tareck El Aissami at the Universidad de los Andes (ULA), where they began their long friendship and made the connections that led him to high positions. Together with El Aissami, he was part of the team that

former President Hugo Chávez appointed to restructure the former National Office of Identification and Foreigners (ONIDEX), today known as SAIME.³⁴

Since 2008, he has held at least 13 public positions, for six of which he was appointed by **José David Cabello Rondón**, three by Tareck El Aissami, three by **Nicolás Maduro**, and one by **Ramón Rodríguez Chacín**.

Tareck El Aissami also endorsed two of the three Serrano Flórez's appointments made by Nicolás Maduro. Below are the

POSITIONS HELD BY YSMEL ROMER SERRANO FLÓREZ

Position	Agency/Body	Appointed by	Date	Gazette	Endorsed by	Endorsed by
Member of the Special Board of Statutory Auditors of trading companies	Ministry of the People's Power for Industries and National Production	Tareck El Aissami	01/30/2020	41.811		
President	Pdv Caribe, S.A.	Tareck El Aissami	02/09/2018	41.339		
Executive Vice President	Pdvsa	Nicolás Maduro Moros	11/28/2017	41.288	Tareck El Aissami	Manuel Salvador Quevedo
	Pdvsa	Nicolás Maduro Moros	01/29/2017	6.284	Tareck El Aissami	
Vice President, Trade and Supply and Internal Manage	Pdvsa	Nicolás Maduro Moros	16/05/2016	40.904	Aristóbulo Istúriz Almeida	Rodolfo Medina Del Río
President	Social Protection Fund for Bank Deposits	José David Cabello Rondón	05/16/2016	40.385		
President	CVG Internacional, C.A.	José David Cabello Rondón	04/02/2014	40.385		
President	CVG Internacional Filial Europea, S.L.	José David Cabello Rondón	04/02/2014	40.385	Tareck El Aissami	
Head of the Maracay Internal Tax Sector of the Regional Internal Tax Management of the Central Region	Seniat	José David Cabello Rondón	01/29/2013	40.100		
Regional Manager of Internal Taxes of the Los Andes Region	Seniat	José David Cabello Rondón	04/25/2012	39.909		
Merida Customs Manager	Seniat	José David Cabello Rondón	03/12/2010	39.344		

34 Quién es Ysmel Serrano, el exvicepresidente de Pdvsa detenido por corrupción (Who is Ysmel Serrano, former PDVSA VP arrested for corruption?) <https://efectococuyo.com/politica/quien-es-ysmel-serrano-el-exvicepresidente-de-pdvsa-detenido-por-corrupcion/> 20/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

POSITIONS HELD BY YSMEL ROMER SERRANO FLÓREZ

Position	Agency/Body	Appointed by	Date	Gazette	Endorsed by	Endorsed by
General Director of Custody and Inmate Rehabilitation	Minister of the People's Power for Internal Relations and Justice	Tareck El Aissami	09/26/2008	39.025		
General Director of Custody and Inmate Rehabilitation	Minister of the People's Power for Internal Relations and Justice	Ramón Rodríguez Chacín	22/02/2008	38.876		

Businessmen named in the PDVSA-Crypto Scheme

The reports prepared by Transparencia Venezuela reveal that the people named in this scheme established at least 100 companies from 2000 to 2023 in Bahamas, Malta, United Kingdom, Panama, United States, Ecuador, Colombia and Cyprus. At least 56 were created between 2012 and 2022, i.e. during the Maduro administration. A common feature of 10 of these companies is the broad corporate purpose, which allowed them to contract in multiple areas from the sale of office supplies to the provision of oil and mining services.

1. Alejandro Alfredo Londoño Guerrero.

An arrest warrant has been issued against him.

An arrest warrant has been issued against him. He created at least four companies in Venezuela between 2005 and 2011, three of which are engaged in the food sector and one in the purchase and sale of clothing and footwear.

In three companies, he has partnered with businessmen Afonso López, also named by the Prosecutor General in the PDVSA-Crypto Scheme. Similarly, in three companies he is joined by persons with the surname Londoño.

A company called Asociación Cooperativa La Unión es la Fuerza R.L. signed a contract with the Municipality of Iribarren, and Dicola, C.A. signed contracts with Gas Comunal, Corporación Socialista de Cemento, and PDVSA in 2020, according to information published in the National Register of Contractors.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO ALEJANDRO ALFREDO LONDOÑO GUERRERO

Name of company	Date of incorporation	Place	Purpose	Partners/directors	Position
Asociación Cooperativa La Unión Es La Fuerza R.L.	01/21/2011	Lara	Food and basic necessities	Juan Manuel Afonso López	President
				Manuel Ramón Afonso López	Treasurer
				Ángel Manuel Afonso López	Comptroller
				Erick José Chirinos	Deputy Comptroller
				Manuel Fernando Afonso Vargas	Coordinator of Education
				Alejandro Alfredo Londoño Guerrero	Secretary
London,C.A	10/15/2007	Lara	Purchase and sale of clothing and footwear	Alejandro Alfredo Londoño Guerrero	Vice-president
				Juan José Londoño Guerrero	President
				Detly Zerpa Palacios	Statutory auditor
Productos de Consumo Kemony Prockemony C.A	11/23/2004	Yaracuy	Food	Manuel Ramón Afonso López	Director General
				Juan José Londoño Palacios	President
				Alejandro Alfredo Londoño Guerrero	Vice-president
				Juan José Londoño Guerrero	Executive Director
				Erick José Chirinos	
				José Oscar Londoño Palacio	
Dicola C.A.	09/01/2005	Lara	Food	Alejandro Alfredo Londoño Guerrero	President
				Juan Manuel Afonso López	Vice-president
				Reina Roymar Reyes Zambrano	Statutory auditor

2. Alejandro José Arroyo Pérez.

Arrested.

He has incorporated at least nine companies, seven in Venezuela between 2008 and 2020, one in Cyprus in 2018 and another in the United Kingdom in 2018. Three of his companies are engaged in the **food sector** and the rest in the purchase and sale of **medicines**, purchase and sale of products made with aluminum, repairs and **oil services** and hiring of specialized personnel.

He was shareholder and president of Mineros de Guayana soccer team between 2016 and 2018. Shortly after Laydecker Navas was appointed as technical director of that team. Navas is “a former leader of the Sports Institute of Portuguesa state and a self-confessed admirer of Tarek El Aissami.”³⁵

Former partners or directors include: Andrés Torin Maldonado, Carlos Jesús Lomeña Soto Rosa, Emilio Gutiérrez Oropeza, Manuel Octavio Chacín Alfaro, Mauro José Medina Zambrano, Natalia Mercedes Quessep Ripoll and Orlando Tulio Faroh Cano.

35 Runrunes. #PurgaMadurista | Estas son las compañías al mando de los empresarios detenidos (These are the companies headed by the arrested businessmen). <https://runrun.es/rr-es-plus/499668/empresarios-purgamadurista-companias-al-mando-de-los-empresarios-detenidos/>. 18/04/2023

lpys. Mineros de Guayana. De patrimonio regional a caja chica de la gobernación de Bolívar. (Mineros de Guayana. From regional patrimony to petty cash of the Bolivar Governor's Office.). <https://ipysvenezuela.org/periodismo-para-revelar-lo-oculto/mineros-de-guayana-de-patrimonio-regional-a-caja-chica-de-la-gobernacion-de-bolivar/>

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO ALEJANDRO JOSÉ ARROYO PÉREZ

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Agroindustrias Oriente, C. A.	Venezuela	16/06/2020	Miranda	Hiring of trained personnel	Alejandro José Arroyo Pérez	Director
					Emilio Gutiérrez Oropeza	Director
					Aris Maris Marcano Veraza	Statutory auditor
Aluminios El Turpial, C. A.	Venezuela	06/04/2016	Miranda	Purchase and sale of aluminum products	Alejandro José Arroyo Pérez	President
					Andrés Torin Maldonado	
					Lorena Alejandra Rivas Messuti	Statutory auditor
Torrent Alimentos, C. A.	Venezuela	03/08/2015	Capital District	Purchase and sale of food	Alejandro José Arroyo Pérez	President
					Aris Maris Marcano Veraza	Statutory auditor
Petrovalvulas De Venezuela, C.A.	Venezuela	16/06/2008	Zulia	Oilfield repair and services	Alejandro José Arroyo Pérez	President
					Manuel Octavio Chacín Alfaro	
					Adriana Coromoto Zambrano Contreras	Statutory auditor
Importadora Majagua Costa A Costa C.A	Venezuela	20/04/2012	Capital District	Purchase and sale of food	Carlos Jesús Lomeña Soto Rosa	Administrative Director
					Alejandro José Arroyo Pérez	President
					Lorena Alejandra Rivas Messuti	Statutory auditor
Medica Roger, C.A.	Venezuela	30/12/2015	Distrito Capital	Purchase and sale of medicine and medical equipment	Alejandro José Arroyo Pérez	President
					Natalia Mercedes Quessep Ripoll	
					Lorena Alejandra Rivas Messuti	Statutory auditor
Oriente Industries, C.A	Venezuela	06/11/2018	Capital District	Purchase and sale of food	Orlando Tulio Faroh Cano	Director General
					Mauro José Medina Zambrano	Director General
					Alejandro José Arroyo Pérez	Person of contact
Grupo Alkon Latinoamericana, C.A.	Venezuela	15/12/2017	Distrito Capital	Compra venta de maquinaria industrial	Aris Maris Marcano Veraza	Statutory auditor
Kronos Commodities LTD	United Kingdom	20/8/2018	United Kingdom		Alejandro José Arroyo Pérez	Director
Bluewolf Trading Ltd	Cyprus	11/05/2018			Alejandro José Arroyo Pérez	

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

3. Álvaro Enrique Pulido Vargas (Germán Rubio). Arrested.



Colombian national known for being an associate of Alex Saab, arrested in the United States. He incorporated at least six companies under his name, three in Panama between 2009 and 2011, two in Ecuador in 2012 and

one in Malta. In these companies, four people are listed as his partners: Assaf Tarek Salim Perozo, Gabriel Andrés Penaherrera Romero, Héctor Eduardo Bermúdez Mora and Jorge Enrique Saltos Michilena.

However, media outlets link him to dozens of companies in which his name is not listed. The news site Armando.info reported that both Pulido and Saab secured a USD 100 million contract to build the “vertical gyms;”³⁶ they benefited from the exchange system with several companies established in Hong Kong and controlled by the sons of Álvaro Pulido;³⁷ they handled hundreds of millions of dollars for the supply of CLAP,³⁸ they were responsible for the loss of USD 1.5 billion for transactions related to the sale of Venezuelan crude oil, in which 19 ghost companies were used.³⁹

Emmanuel Rubio, son of Álvaro Pulido, is also allegedly related to more than seven

companies in Colombia, Panama, the U.S., Mexico and China, such as the Mexican company Group Grand Limited, linked to the CLAPs and the company Global Foods Trading, which, according to a journalistic investigation, sold overpriced raw materials to the Venezuelan government.⁴⁰

Pulido Vargas (Germán Rubio) is named in at least 5 investigations carried out by the authorities of the United States, Ecuador, Mexico and Switzerland,⁴¹ in which the name Alex Saab also comes up. In these investigations, the public money involved exceeds USD 2 billion. The cases reportedly impacted sectors such as food and housing.

U.S. authorities are offering a USD 10 million reward for anyone who provides information leading to the arrest of Pulido Vargas, who is accused of money laundering in connection with a bribery scheme.

Pulido Vargas has been sanctioned for corruption in the United States (2019), with a ban on U.S. persons to conduct business with him, and in the United Kingdom (2021), with freezing of assets and funds in both countries, as well as a ban on entry into the United Kingdom.

36 Armando.info. Del fraude de los gimnasios verticales salió una dupla con los negocios en forma (From the vertical gym fraud, a duo with fit businesses emerged) <https://armando.info/del-fraude-de-los-gimnasios-verticales-salio-una-dupla-con-los-negocios-en-forma/> 25/08/2019

37 Armando.info. Las apuestas arregladas para llevarse los dólares baratos de Venezuela (The rigged bets to take cheap dollars out of Venezuela) <https://armando.info/las-apuestas-arregladas-para-llevarse-los-dolares-baratos-de-venezuela/> 09/06/2019

38 Armando.info. Las cajas CLAP engordan sin descanso la caja registradora de Group Grand Limited. (CLAP boxes keep on adding to Group Grand Limited's cash register). <https://armando.info/las-cajas-clap-engordan-sin-descanso-la-caja-registradora-de-group-grand-limited/> 26/05/2018

39 Armando.info. Alex Saab y Álvaro Pulido también dejaron un ‘mono’ en Pdvsa. (Alex Saab and Álvaro Pulido also left a big debt at PDVSA). <https://armando.info/alex-saab-y-alvaro-pulido-tambien-dejaron-un-mono-en-pdvsa/> 09/04/2023

40 Armando.info. La “precueta” de los Clap también fue negocio para Saab y Pulido. (The CLAP “prequel” was also a good business for Saab and Pulido). <https://armando.info/la-precueta-de-los-clap-tambien-fue-negocio-para-saab-y-pulido/> 07/04/2019

41 Armando.info. La “precueta” de los Clap también fue negocio para Saab y Pulido. (The CLAP “prequel” was also a good business for Saab and Pulido). <https://armando.info/la-precueta-de-los-clap-tambien-fue-negocio-para-saab-y-pulido/> 07/04/2019

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



EMPRESAS RELACIONADAS CON ÁLVARO ENRIQUE PULIDO VARGAS (GERMÁN RUBIO)

Name of company	Country	Date of incorporation	Partners/Directors	Positions
Fgdc Malta Holdings Limited	Malta		Álvaro Enrique Pulido Vargas	
			Fgdc Latam 2012 Sl.	
			Gordon Mifsuf	
Clio Management Corp.	Panama	01/17/2011	Elisa Edghill	Subscriber
			Gabriel Choy	Subscriber
Fondo Global De Construcción S.A. Foglocons	Ecuador	10/11/2012	Álvaro Enrique Pulido Vargas	
			Fondo Global Petrolero S.L.	Was shareholder
			Jorge Enrique Saltos Michilena	General Manager
			Álvaro Enrique Pulido Vargas	Shareholder
			Grupo Fgdc Latinoamericana, Sociedad Limitada	Shareholder
			Gabriel Andrés Pena Herrera Romero	Was legal representative
Constructora Jaar S.A. Consjarser	Ecuador	09/20/2012	Álvaro Enrique Pulido Vargas	Founder
Fondo Agroindustrial De Alimentos (Fagrinal), S.A.	Panamá	08/04/2009	Álvaro Enrique Pulido Vargas	Director
			Assaf Tarek Salim Perozo	Director
			Casas & López Fábrega	Agent
			Erick González	Subscriber
			Héctor Eduardo Bermúdez Mora	President
			Liza Aizpurua	Subscriber
Drogueria Distribuidora De Productos Médicos (Dipromedi), S.A.	Panamá	08/05/2009	Álvaro Enrique Pulido Vargas	Director
			Assaf Tarek Salim Perozo	Director
			Casas & López Fábrega	Agent
			Erick González	Subscriber
			Héctor Eduardo Bermúdez Mora	President
			Héctor Eduardo Bermúdez Mora	Director
			Liza Aizprua	Subscriber

4. Fernando José Bermúdez Ramos.

Fugitive in Spain.

His name is listed as associated with at least seven companies, four established in Venezuela between 2012 and 2017 and three in Panama between 2009 and 2014.

Its companies have diverse purposes, ranging from the purchase and sale of electronic equipment, construction, food, livestock, agricultural and fishing industries.

Eight names are mentioned among the shareholders and directors of the companies created: Amir Nassar Tayupe, Fe Maiglene De La Coromoto Gómez, José Ángel Moreno Molina, José Enrique Cachutt D'Sola, José Javier Saldaña García, María Fernanda Bermúdez De Cardoso, Mariano Díaz and Roberto Anderson Cardoso Gouveia.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

In September 2014, he incorporated in Panama the company Global Foods Trading, together with Amir Nassar Tayupe, Alex Saab's lawyer in Caracas.

According to a report by ArmandoInfo, Global Foods Trading signed a contract with Corpovex for the supply of 90,000 tons of yellow corn, just 18 days after Emmanuel Rubio (son of Germán Rubio, Álvaro Pulido Vargas's initial name) submitted the bid. For Corpovex, the agreement was signed by Roselys Teresa Riveros Colmenares, who between 2008 and 2014 held positions in state-owned food importing companies.⁴²

Global Foods Trading facturó cada tonelada de maíz amarillo en 357 dólares para un total de 32,1 millones de dólares.

Global Foods Trading invoiced each ton of yellow corn at USD 357 for a total of USD 32.1 million. That price was 137 dollars higher than the 220 dollars per ton paid to Ecosur, a Panamanian company owned by Roberto Pocaterra, Tulio Hinestrosa and Fabio Méndez, Venezuelan businessmen owners of several firms engaged in the sale of food products such as Mercoamérica, in Venezuela, and others in Panama that surfaced in the investigation into the so-called Panama Papers.⁴³

The report also mentioned that Global Foods Trading secured at least three other contracts with the Maduro administration for the sale of wheat, crude soybean oil and paddy rice.

COMPANIES RELATED TO FERNANDO JOSÉ BERMÚDEZ RAMOS

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Corporación FBR de Construcción, C.A	Venezuela	12/21/2012	Miranda	Construction	Fernando José Bermúdez Ramos	President
	Venezuela				Roberto Anderson Cardoso Gouveia	Vice-president
	Venezuela				María Del Valle Aponte Silva	Statutory auditor
Corporación FBR de Electrónica, C.A	Venezuela	10/12/2012	Miranda	Compra venta de equipos electrónicos	Fernando José Bermúdez Ramos	President
	Venezuela				Roberto Anderson Cardoso Gouveia	Vice-president
	Venezuela				María Del Valle Aponte Silva	Statutory auditor
Corporación FBR de Alimentos, C.A.	Venezuela	11/12/2012	Miranda	Industria pecuaria, agrícola y pesquera	Fernando José Bermúdez Ramos	President
					Arelis Guevara	Vice-President
F B Foods Llc, C.A.	Venezuela	22/02/2017	Miranda	Alimentos	Fernando José Bermúdez Ramos	President
	Venezuela				José Enrique Cachutt D´Sola	Statutory auditor
	Venezuela				Ascer Velásquez	Subscriber

42 Armando.info. La "precueta" de los Clap también fue negocio para Saab y Pulido. (The CLAP "prequel" was also a good business for Saab and Pulido). <https://armando.info/la-precueta-de-los-clap-tambien-fue-negocio-para-saab-y-pulido/07/04/2019>

43 Armando.info. La "precueta" de los Clap también fue negocio para Saab y Pulido. (The CLAP "prequel" was also a good business for Saab and Pulido). <https://armando.info/la-precueta-de-los-clap-tambien-fue-negocio-para-saab-y-pulido/07/04/2019>

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO FERNANDO JOSÉ BERMÚDEZ RAMOS

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Corporación FBR26, S.A.	Panamá	20/11/2012			Davis Arrocha Medina	Director
					Fe Maiglène De La Coromoto Gómez	President
					Fernando José Bermúdez Ramos	Subscriber
					Isca Grajales Castillo	Treasurer
					María Fernanda Bermúdez De Cardoso	Agent
Inversiones Ibérica 2009, S.A.	Panamá	09/10/2009			Anzola Robles & Asociados	President
					Fernando José Bermúdez Ramos	Subscriber
					Geidy Angulo Salsavilla	Subscriber
					Isca Grajales Castillo	Director
					José Ángel Moreno Molina	Vice-president
					Mariano Díaz	Director
Global Foods Trading, S.A.	Panamá	12/09/2014			Amir Nassar Tayupe	Agent
					De La Fuente & Saldaña, Abogados (Delasa)	President
					Fernando José Bermúdez Ramos	Director
					José Javier Saldaña García	Subscriber
Corporación FBR de Administración C.A.	Venezuela				María Micaela García De La Lastra	Legal Representative
					Fernando José Bermúdez Ramos	Representante legal

5. Bernardo Andrés Arosio Hobaica.

Arrested.

He owns at least 26 companies, 11 in Venezuela created between 2002 and 2018, six in Barbados, five in the United States created between 2011 and 2019, three in the Dominican Republic incorporated between 2012 and 2019, and one in Panama established in 2010.

Its companies have diverse purposes, ranging from surveillance, engineering and metal services, financial advisory, construction, oil marketing, gas exports and even fish farming, agriculture and livestock.

In these companies, 26 names are mentioned as shareholders, directors, representatives and secretaries, three of which with the surname Arosio: John Arosio Maal, Mariela Arosio Maal and Tadeo José Arosio Hobaica.

According to an investigation by ArmandoInfo, brothers Bernardo and Tadeo Arosio Hobaica are the owners of one of the eight structures built at the end of the airstrip on Gran Roque Island, in the Los Roques archipelago. They are also building high-end real estate, including a hotel, in the Venezuelan capital.⁴⁴

⁴⁴ Armando.info. La de Los Roques es apenas una pieza de este emporio (Los Roques is just one piece of this emporium). <https://armando.info/la-de-los-roques-es-apeenas-una-pieza-de-este-emporio/> 02/12/2020

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

The company ATB Constructores is in charge of the construction of various residential and business towers in different areas of Caracas, such as Los Palos Grandes, La Castellana, Las Mercedes as well as B&Bs in Galipán, on the well-known El Ávila national park.⁴⁵

Bernardo Arosio is the majority shareholder of Prodata Energy, a company chosen by PDVSA to export Venezuelan gas to Colombia. In November 2022, Bloomberg reported that

Prodata Energy had been awarded a 30-year contract from PDVSA to send to a Colombian distributor, Energy Transitions, 25 million cubic feet of natural gas per day through the Antonio Ricaurte pipeline.⁴⁶

ArmandoInfo also reported Arosio Hobaica's link with Walker International Dw-Llc, an intermediary of PDVSA in the trading of Venezuelan crude oil in international markets.

COMPANIES RELATED TO BERNARDO ANDRÉS AROSIO HOBAICA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Protección y Vigilancia Código Alpha, C.A.	Venezuela	12/16/2002	Miranda	Surveillance	Tadeo José Arosio Hobaica	Director
					Soraya Josefina Hobaica Rangel	
					Mariela Arosio Maal	
					Bernardo Andrés Arosio Hobaica	Director
					Raquel Presas Herrera	Statutory auditor
Atb Metalmecánica, C.A.	Venezuela	07/30/2015	Miranda	Engineering and metallurgy	Tadeo José Arosio Hobaica	Director
					Beatriz Del Rosario Rueda Beltrán	Alternate
					Ricardo Ernesto Cattabriga León	Alternate
					Mariela Arosio Maal	Director
					Bernardo Andrés Arosio Hobaica	Legal Representative
Grupo Hotelero 88, C.A.	Venezuela				Bernardo Andrés Arosio Hobaica	Legal Representative
Agropecuaria Pico Flor, C.A.	Venezuela				Bernardo Andrés Arosio Hobaica	Legal Representative
Lagocorp, C.A	Venezuela	02/02/2011	Zulia	Fish Farming, Agriculture and Livestock	Miguel Alberto Alvarado Romero	President
					Bernardo Andrés Arosio Hobaica	Vice-president

45 Runrunes. #PurgaMadurista | Estas son las compañías al mando de los empresarios detenidos (These are the companies headed by the arrested businessmen). <https://runrun.es/rr-es-plus/499668/empresarios-purgamadurista-companias-al-mando-de-los-empresarios-detenidos/> 18/04/2023

46 Armando.info. La larga tubería que conduce de unos empresarios a ellos mismos (The long pipeline leading from entrepreneurs to themselves). <https://armando.info/la-larga-tuberia-que-conduce-de-unos-empresarios-a-ellos-mismos/> 12/02/2023

PDVSA-CRYPTO

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COMPANIES RELATED TO BERNARDO ANDRÉS AROSIO HOBAICA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
					Alvis Martínez Daza	Statutory auditor
Consultora Alca, C.A.	Venezuela	02/16/2018	Miranda	Financial advisory services	Alejandro José Ron Mora	Director
					Bernardo Andrés Arosio Hobaica	Director
					Jesús Manuel Sánchez Valero	Director
					María Fernanda Pulido Ramírez	Statutory auditor
Financial Engineering Advisors Bogota Sas	Colombia	03/21/2012	Bogotá		Elsa Yamile Moreno De Vela	Statutory auditor
	Venezuela				Reinaldo Andrés Lainville Tirado	Legal Representative 1st Alternate
	Venezuela				Bernardo Andrés Arosio Hobaica	Legal Representative
Atb Constructores A	Venezuela	08/25/2010	Miranda	Construction	Bernardo Andrés Arosio Hobaica	Employee
					Mariela Arosio Maal	Director/CEO
					María Aida Lamus Valero	Director
					Grupo Royal, C.A.	
					Ivette Coromoto Orta Ramírez	Statutory auditor
Atb Operaciones Hoteleras C A	Venezuela				Tadeo José Arosio Hobaica	Legal Representative
Atb Consultores	Venezuela					
Atb Materiales Y Suministros	Venezuela					
Atb Holdings Inc.	Panamá	05/14/2010			Alfaro, Ferrer & Ramírez	Agent
					Bernardo Andrés Arosio Hobaica	President
					Brunilda Gabriela Broce	Subscriber
					Camilo Andrés Méndez Chong	Subscriber
					John Arosio	Director
					Tadeo José Arosio Hobaica	Director
Amb Enclave Investment Llc	EEUU	01/22/2018	Florida		Alejandro A Moncada Hobaica	
					Bernardo Andrés Arosio Hobaica	
					Carlos E Bernoti Najjar	
					Rodolfo Consuegra Álvarez	Agent
					Tadeo José Arosio Hobaica	
Gold Bean	República Dominicana	03/21/2012			Bernardo Andrés Arosio Hobaica	

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO BERNARDO ANDRÉS AROSIO HOBAICA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
					Domingo Suzaña Abreu	Administrator
Theminis Investment Llc	EEUU	10/27/2014	Florida		Clarisse Da Costa E Silva Car	Agent
					Reinaldo Ramírez Pérez	
					Tadeo José Arosio Hobaica	
Atb Constructores Rd	República Dominicana	07/01/2019			Sarahy Del Rosario García García	Administrator
					Tadeo José Arosio Hobaica	
Arosio Constructing Group	República Dominicana	08/09/2019			Sarahy Del Rosario García García	Administrator
					Tadeo José Arosio Hobaica	
Mia 0011 Investments Corp	EEUU	01/27/2011	Florida		Bernardo Andrés Arosio Hobaica	President
					Jsh Register Agent Services Inc	Agent
Tango Bravo Air Services Corp	EEUU	04/01/2019	Florida		Anelvina Méndez	Director
					Bernardo Andrés Arosio Hobaica	Director
					Tadeo José Arosio Hobaica	Director
					True Vision Services Corp	Agent
Financial Engineering Advisors Corp	Barbados				Bernardo Andrés Arosio Hobaica	Director
					Carlos Gustavo Yanez De Dominicis	Director
					Bdc Inc	Director
					Services Amicorp Corporate	Secretary
Financial Engineering Advisors 2 Corp	Barbados				Bernardo Andrés Arosio Hobaica	Director
					Carlos Gustavo Yanez De Dominicis	Director
					Services Amicorp Corporate	Secretary
Hoteles El Mirador Limited	Barbados				Tadeo José Arosio Hobaica	Director
					Bernardo Andrés Arosio Hobaica	Director
					Guardian Nominees Limited	Director
					John Arosio Maal	Director
					Trident Corporate Service Limited	Secretary
Bdc Investment Inc	Barbados				Bernardo Andrés Arosio Hobaica	Director
					Daniel Yanjos Ave Gil	Director
					Werner Alberto Braschi Behrens	Director
Gold Elephant Corporation	Barbados				John Arosio Maal	

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO BERNARDO ANDRÉS AROSIO HOBAICA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
					Tadeo José Arosio Hobaica	
					Bernardo Andrés Arosio Hobaica	
World Fashion Group Ltd	Barbados				Bernardo Andrés Arosio Hobaica	Director
					Rodolfo Rangel Ojeda	Director
					Ivan F.L. Simona	Director
					María Fernanda Vera León	Director
					Chancery Corporate Services Limited	Secretary
The Enclave Lot 10 Llc	EEUU	05/31/2018	Florida		Alejandro Moncada	
					Bernardo Andrés Arosio Hobaica	
					Jsh Register Agent Services Inc	Agent
					Tadeo José Arosio Hobaica	

6. Daniel Ricardo Prieto Prieto.

Arrested.

Alleged Business Manager of Congressman Hugbel Roa Carucci.⁴⁷ Daniel Prieto owns at least four companies in Venezuela, established between 2002 and 2017.

The companies incorporated by Pietro are engaged in the oil, tourism and real estate sectors, and the fourth company focuses on the purchase and sale of industrial machinery and equipment.

In these companies, three names are listed as shareholders and directors: Diana Carolina De Oliveira Rivas, José Ytalo Prieto Prieto and Williams Benjamin Alicastro Prieto.

According to media reports, Prieto was captured in the Dominican Republic, after a warning from Venezuelan authorities restricted his entry to that country.⁴⁸

A government-aligned digital media outlet published images of Daniel Ricardo Prieto's properties. Prieto is reportedly listed in the Florida registry as the owner of a residence in a housing development in Lake Worth, a city located in Palm Beach County, in the Miami area. The property was purchased in 2021 for USD 313,000.⁴⁹

47 Revista Semana. Escándalo de PDVSA: así es la mansión de uno de los capturados por corrupción; la 'purga' no se detiene (PDVSA scandal: the mansion of one corrupt detainee; the 'purge' does not stop). <https://www.semana.com/mundo/articulo/escandalo-de-pdvsa-asi-es-la-mansion-de-uno-de-los-capturados-por-corrupcion-la-purga-no-se-detiene/202355/02/04/2023>

48 La extravagante propiedad de uno de los empresarios implicados en la corrupción de Pdvsa (The extravagant property of one businessman involved in PDVSA corruption). <https://www.lapatilla.com/2023/04/05/la-extravagante-propiedad-de-uno-de-los-empresarios-implicados-en-la-corrupcion-de-pdvsa-fotos/> 05/04/2023

49 Twitter post. La Tabla. <https://twitter.com/latablablog/status/1642310709068419073> 01/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO DANIEL RICARDO PRIETO PRIETO

Name of company	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Hoteles Construservi, C.A.	05/13/2014	Anzoátegui	Hospitality	Daniel Ricardo Prieto Prieto	Vice-President
				José Ytalo Prieto Prieto	President
				Pedro Presilla	Statutory auditor
Servicios Suministros y Construcciones Cpc, C.A.	11/15/2012	Bolívar	Purchase and sale of industrial machinery and equipment	Williams Benjamin Alicastro Prieto	Vice President
				Daniel Ricardo Prieto Prieto	President
				Karelys Margarita García Hernández	Statutory auditor
Comercializadora Drp Global, C.A.	11/01/2017	Miranda	Marketing of real estate and personal property	Daniel Ricardo Prieto Prieto	President
				Diana Carolina De Oliveira Rivas	
				Andy Velásquez	Statutory auditor
Venezolana de Construcciones Veneconst,C.A	06/06/2014	Anzoátegui	Logistics services, oilfield construction, etc.	José Ytalo Prieto Prieto	President
				Daniel Ricardo Prieto Prieto	Vice- President
				Pedro Presilla	Statutory auditor

7. Johanna Lisseth Torres Ojeda.

Arrested.

Known as the “Queen of Fruits”, a self-given nickname on a huge billboard that was up for months on the Francisco Fajardo highway in Caracas, promoting her fruit and vegetable business.

She is linked to at least six companies in Venezuela, created between 2003 and 2013. Her ex-husband Valmore Jesús Guevara Rivas registered three more companies, two in Venezuela between 2005 and 2007 and a third one in Panama in 2014.



Johanna Torres threw a party in an apartment in Dubai showing suitcases filled with gold bars.

50 Runrunes. #PurgaMadurista | Estas son las compañías al mando de los empresarios detenidos (These are the companies managed by the arrested businessmen). <https://runrun.es/rr-es-plus/499668/empresarios-purgamadurista-companias-al-mando-de-los-empresarios-detenidos/> 18/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Dos de sus empresas están vinculadas al sector hidrocarburos y al transporte de productos mineros y agrícolas. Las restantes tienen objetos muy diversos. Por ejemplo, la Asociación

Cooperativa La Región 82468, RL, tiene el siguiente objeto:

“To meet our common economic, social and cultural needs and aspirations, seeking general personal and collective welfare through the associated work, self-organization and development of a jointly owned, democratically managed and controlled, open and flexible company, governed by the principles of cooperation and the values of transparency, responsibility, honesty and commitment, in relation to the processing and distribution of **food** in all its states of import and export, packaging and storage, **mobile vending in networks**, purchase and sale of **supplies and surgical material for hospitals and laboratories, transportation** of people, transportation of equipment, supplies, air and maritime transportation, customs and shipping agency, general warehouse or temporary bonded warehouses, exports and imports of agricultural, fishing, forestry and faustic services, supply of workers, technicians and specialized professionals, as well as waterproofing services, constructions, maintenance and services, **architectural projects, urban planning, civil constructions; buildings, sidewalks, gutters, road paving, bridges, aqueducts, drainage, earthworks**, topographical surveys, remodeling of buildings, sports fields, construction in the oil area and all those activities related to the construction of civil works, maintenance of **buildings, masonry, electricity**, plumbing, painting, maintenance and road signs, maintenance of oil areas, vegetation control: digging, pruning, **planting and maintenance of ornamental areas, irrigation, maintenance of squares, green areas** and gardens of all types of works; cleaning, general and laundry services, transportation of personnel, supply of chemical and **cleaning products, supply of stationery and office supplies**, computer equipment, including all accessories; supply of equipment and construction materials. **requesting credits from the regional and national government**, public and private companies; developing agreements of any kind with the entities mentioned above; incorporating technical, legal and other personnel necessary for the administrative management of the association and/or branches inside and outside our region; plan, promote, develop comprehensive plans of **cooperative education and technical training** of its associates, as well as to manage the necessary and required financing for the fulfillment of the social purposes; and all the actions that lead to the well-being and economic, emotional and spiritual stability of all the associates and users of our services; as well as all the licit commercial activities related to our purpose and in general all the acts and contracts that are necessary for the attainment of its purpose.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Johanna Torres's companies signed dozens of contracts with the state-owned company Mercado de Alimentos S.A. (Mercal) and were suppliers of the **School Food Program of Anzoátegui state**, in eastern Venezuela, a government program aimed at feeding school-age children and young people, according to information published in the National Register of Contractors (RNC).

On March 31, 2021, the Public Prosecutor's Office ordered the arrest of Johanna Torres for money laundering and criminal conspiracy.⁵¹ Preliminary investigations proved the huge ill-gotten fortune of Johanna Lisseth Torres Ojeda, through a criminal structure composed of front men, lobbyists, female escorts, and intermediaries that helped her receive illicit contracts by PDVSA and the Ministry of Food.⁵²

Her ex-husband Valmore Jesús Guevara Rivas was also arrested. At that time, a house in

Lechería (Anzoátegui), a restaurant called "El Patio VIP" in Altamira (Caracas) and 11 vehicles, including a yacht and an airplane, were seized.

The actions were carried out as part of an investigation into the company "Operadora El Patio VIP", which operates as "Restaurante El Patio VIP", in the Altamira neighborhood in Caracas. Marianyelis Hernández, who worked as a housekeeper for Johana Torres Ojeda, confessed in the Public Prosecutor's Office that she was forced by Torres to sign a document where she appears as the owner of the company, so that the businesswoman could cover up her involvement.⁵³

On social media, Johana Lisseth Torres Ojeda posted pictures of a life of luxury, with private jets, trips and her apartment in Dubai, in the United Arab Emirates. In one of her videos she claimed that she was already an Emirati citizen, while filming the luxurious property in which she lived, she even showed a briefcase with at least 15 gold bars.

COMPANIES RELATED TO JOHANA LISSETH TORRES OJEDA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Asociación Cooperativa La Región 82468, RI	Venezuela	08/11/2005	Anzoátegui	Various	Lusmila Leticia Ojeda	Comptroller
					Johanna Lisseth Torres Ojeda	President
					Andrés Eduardo Maldonado Zambrano	Treasurer
					Marlín Del Rosario Ojeda	Coord. of Education
					Marianyelis Hernández Granadillo	Secretary
Suplidores del Caribe, C.A.	Venezuela	02/15/2013	Anzoátegui	Oil	Valmore Jesús Guevara Rivas	Director
					Johanna Lisseth Torres Ojeda	Director
					Verónica Joan Silva Castillo	Statutory auditor
Suplibarbara, C.A.	Venezuela	02/15/2013	Anzoátegui		Roberto Antonio Rosales Arrieta	Director

51 Twitter post. Public Ministry. <https://twitter.com/MinpublicoVEN/status/1377389157845098498> 03/31/2021

52 Twitter post. Public Ministry. <https://twitter.com/MinpublicoVEN/status/1377389270789283840> 03/31/2021

53 Hispano Post. DGCIM allanó vivienda como parte de la investigación a la Operadora El Patio VIP (DGCIM raided house as part of investigation into Operadora El Patio VIP). <https://hispanopost.com/digcim-allano-vivienda-como-parte-de-la-investigacion-a-la-operadora-el-patio-vip/> 03/28/2021

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO JOHANA LISSETH TORRES OJEDA

Name of company	Country	Date of in-corporation	Place	Purpose	Partners/Directors	Positions
					Johana Lisseth Torres Ojeda	Director
					Isabel Justina Oliviero Peña	Statutory auditor
Cooperativa Alto Apure 2021, R.L.	Venezuela	09/08/2005	Anzoátegui		Johana Lisseth Torres Ojeda	President
					Diógenes Regis Rodríguez Marcano	Secretary
					Ana Rosa Rodríguez Mariño	Treasurer
					José Luis Quiaro	Comptroller
					Pedro José Azócar Maíz	Coordinator
Transport And Services Marítimos Giovalca, C.A	Venezuela	06/09/2003	Anzoátegui	Transport of mining and agricultural products	Valmore Jesús Guevara Rivas	President
					Johana Lisseth Torres Ojeda	Vice President
					Francisco Chinchilla	
Titanium Services Corp.	Panama	04/02/2014			Douglas Antonio Fernández Matos	Director
					Manuel Antonio Silva Jaramillo	Director
					Maryorie Batista Rivas	Subscriber
					Mervin Enrique Ordoñez Machado	Subscriber
					Mirta Mojica De Quintero	Subscriber
					Panamá Offshore Legal Services (Pols)	Agent
					Valmore Jesús Guevara Rivas	President
Cooperativa Granos De Maíz 6521, R.L.	Venezuela	09/14/2005	Anzoátegui	Various	Elba Luz Guevara De Rojas	Comptroller
					Valmore Jesús Guevara Rivas	President
					Lisbardo Rafael La Rosa Sánchez	Treasurer
					Néstor Cipriano Rojas Guevara	Secretary
					Blanca Ofelia Trías De Guevara	Coordinator
Asociación Cooperativa El Gran Prestigio, R.L.	Venezuela	09/13/2007	Portu-guesa		Adriana Elena Mac Lellan Bermúdez	Treasurer
					José Vicente Torres Guerra	President
					María Nicolasa Falcón Segovia	Education
					Lusmila Leticia Ojeda	Secretary
					Valmore Jesús Guevara Rivas	Comptroller
Asociación de Cooperativa Rico Sabor 579 RI	Venezuela	01/06/2005	Anzoátegui	Various	Johana Lisseth Torres Ojeda	President
					Mary Yolanda Azuaje	Secretary
					Andrés Alejandro Gaspard	Treasurer
					Valmore Jesús Guevara Rivas	Comptroller of the Eval. Com-mittee
					Galys Carolina Misri	Coordinator of Education

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

8. José Luis Ferrándiz Laya.

An arrest warrant has been issued against him.

Ferrándiz Laya incorporated at least three companies, two in Venezuela, between 2009 and 2012, and one in Panama in 2018.

One of his companies in Venezuela is in the hydrocarbon and petrochemical industry, the other has a broad and diverse scope.

In these companies, five names are listed as shareholders, directors and coordinators: Javier Eduardo Saldaña García,

Rene Roberto Rueda Beltrán, Ricardo Jesús Lozada Andrade, Rodolfo José Vargas and Carlos Alberto Pernía Rodríguez. Several of their partners have incorporated other companies in Panama.

The company Servicios Integrales de Distribución, C.A. entered into a contract with the Government of the State of Merida in 2016 for the distribution of food for events, according to information found in the National Register of Contractors.

COMPANIES RELATED TO JOSÉ LUIS FERRÁNDIZ LAYA

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Servicios Integrales de Distribución, C.A	Venezuela	01/30/2009	Mérida	Various	José Luis Ferrandiz Laya	Director
					Kelmary Carolina Vera Pérez	Statutory auditor
Asociación Cooperativa La Roca 2012, RI	Venezuela	06/20/2012	Mérida	Hydrocarbons and Petro-chemicals	José Luis Ferrandiz Laya	Treasurer
					Carlos Alberto Pernía Rodríguez	Coordinator of Education
					Yumar Josefina León Osuna	Internal Comp-troller
					Ricardo Jesús Lozada Andrade	Secretary
International Production Engineering, Corp.	Panamá	09/18/2018			De La Fuente & Saldaña Abogados (Delasa)	Agent
					Javier Eduardo Saldaña García	Director
					José Javier Saldaña García	Subscriber
					José Luis Ferrándiz Laya	President
					María Micaela García De La Lastra	Subscriber
Multiservicios Fenix 2020,C.A	Venezuela	06/18/2020	Miranda	Various	Rene Roberto Rueda Beltrán	Director
					José Luis Ferrándiz Laya	President
					Yolenny Yoryina Dávila	VP
					Humberto Enrique Azuaje Guadamo	Statutory auditor

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

9. Juan Manuel Afonso López y Manuel Ramón Afonso López.

Arrest warrants issued against them.

The Afonso López brothers have incorporated at least 11 companies, nine in Venezuela, between 2004 and 2022, and two in Panama in 2012 and 2019.

Five of the companies established in Venezuela are in the food sector, according to their corporate purpose. The rest is listed as engaged in the purchase and sale of clothing and footwear, and the automotive and construction sectors.

Their companies have signed contracts with the Mayor's Office of the Municipality of Iribarren to distribute food. Also in 2020,

transportation services with Gas Comunal, cement supply with Corporación Socialista de Cemento and gasoline supply with PDVSA, according to information found in the National Registry of Contractors.

Five names are listed as shareholders, directors and coordinators of the companies: Erick José Chirinos, **Alejandro Alfredo Londoño Guerrero**, **Juan José Londoño Guerrero**, **Juan José Londoño Palacios**, **José Oscar Londoño Palacio**, **Nicolás Mesa**, **Juan Carlos Mesa Sánchez**, **Roger Ignacio Ramírez Dorante**, Ilse Beatriz Moya León, Jovina Hernández de Bonilla, Gilberto Antonio Fernández Rojas, Maribel Ho Gallardo De Castillo, Olvany Marian Gaspari Bracho, Giovanni Gaspari Heredia.

COMPANIES RELATED TO JUAN MANUEL AFONSO LÓPEZ Y MANUEL RAMÓN AFONSO LÓPEZ

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Asociación Cooperati-va La Unión Es La Fuer-za R.L.	Venezue-la	01/21/2011	Lara	Purchase and sale of food and basic necessities	Juan Manuel Afonso López	President
					Manuel Ramón Afonso López	Treasurer
					Ángel Manuel Afonso López	Comptroller
					Erick José Chirinos	Sub Comptroller
					Manuel Fernando Afonso Vargas	Coordinator of Education
London, C.A.	Venezue-la	10/15/2007	Lara	Purchase and sale of cloth-ing and foot-wear	Alejandro Alfredo Londoño Guerrero	Vice-president
					Juan José Londoño Guer-rero	President
					Detly Zerpa Palacios	Statutory auditor
Productos de Consumo Kemony Prockemony C.A	Venezuela	11/23/2004	Yaracuy	Food	Manuel Ramón Afonso López	Director General
					Juan José Londoño Palacios	President
					Alejandro Alfredo Londoño Guerrero	Vice-president
					Juan José Londoño Guerrero	Executive Director
					Erick José Chirinos	
					José Oscar Londoño Palacio	

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO JUAN MANUEL AFONSO LÓPEZ Y MANUEL RAMÓN AFONSO LÓPEZ

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
					María Rosa Fernández	Statutory auditor
Dicola C.A	Venezuela	09/01/2005	Lara	Purchase and sale of frozen products and groceries	Alejandro Alfredo Londoño Guerrero	President
					Juan Manuel Afonso López	Vice-president
					Reina Roymar Reyes Zambrano	Statutory auditor
Dicola Distribuciones, C.A	Venezuela	23/01/2008	Distrito Capital	Purchase and sale of frozen products	Juan Manuel Afonso López	President
					Manuel Ramón Afonso López	Vice-president
Concreto Del Sur	Venezuela	10/11/2018	Lara	Construction	Manuel Ramón Afonso López	Vice-president
					Rogers Ignacio Ramírez Dorante	President
					Néstor Luis Serrano Mendoza	Statutory auditor
Metropolitana De Camiones Ca	Venezuela	06/01/2022	Lara	Automotive	Manuel Ramón Afonso López	President
					Rogers Ignacio Ramírez Dorante	
					Nicolás Mesa	General Manager
					Juan Carlos Mesa Sánchez	Manager of Operations
					Norisnel Crespo	Statutory auditor
Venezolana Distribuidora 2017	Venezuela	02/06/2018	Lara	Automotive	Rogers Ignacio Ramírez Dorante	Director
					Manuel Ramón Afonso López	Director
					Néstor Luis Serrano Mendoza	Statutory auditor
Telocompro, S.A.	Panama	05/30/2019			Guillermo Villegas	Agent
					Ilse Beatriz Moya León	President
					Jovina Hernández Concepción	Subscriber
					Jovina Hernández De Bonilla	Director
					Manuel Ramón Afonso López	Director
					Shakira Julian	Subscriber
Texier, S.A.	Panama	02/08/2012			Génesis De Gracia	Subscriber
					Gilberto Antonio Fernández Rojas	Director
					Gladys Espinosa	Agent
					Lizeth Vergara	Subscriber
					Manuel Ramón Afonso López	President
					Maribel Ho Gallardo De Castillo	Director
Horizontal Trading LLC	United States	07/14/2015	Florida		Juan Manuel Afonso López	Director
					Surely Molina	Registration agent

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

10. Rogers Ignacio Ramírez Dorante. Arrested.

Roger Ignacio Ramírez Dorante is a military officer⁵⁴ graduated from the Military Academy in July 1999, 106th in his class, the same as Antonio José Pérez Suarez.⁵⁵

Ramírez Dorante has incorporated at least six companies, four in Venezuela, between 2013 and 2022, and two in the U.S., established in 2012.

Three of the companies registered in Venezuela are in the construction and

automotive sectors, and the fourth has a broad and diverse purpose.

Two of his companies signed contracts with the state-owned Corporación Socialista de Ce-mento and the contact person for the state-owned company is Antonio José Pérez Suárez.

Five names are listed among the shareholders, managers and coordinators of the companies: Juan Carlos Mesa Sánchez, Manuel Ramón Afonso López, María D Vásquez Carrasco, Nicolás Mesa and Roswald José Ramírez Dorantes.

COMPANIES RELATED TO ROGERS IGNACIO RAMÍREZ DORANTE

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Concreto Del Sur	Venezuela	10/11/2018	Lara	Construction	Manuel Ramón Afonso López	Vice-president
					Rogers Ignacio Ramírez Dorante	President
					Néstor Luis Serrano Mendoza	Statutory auditor
Metropolitana De Camiones Ca	Venezuela	06/01/2022	Lara	Automotive	Manuel Ramón Afonso López	President
					Rogers Ignacio Ramírez Dorante	
					Nicolás Mesa	General Manager
					Juan Carlos Mesa Sánchez	Manager of Operations
Venezolana Distribuidora 2017	Venezuela	02/06/2018	Lara	Automotive	Rogers Ignacio Ramírez Dorante	Director
					Manuel Ramón Afonso López	Director
					Néstor Luis Serrano Mendoza	Statutory auditor
Transervi R&G, C.A.	Venezuela	11/20/2013	Lara	Various	Rogers Ignacio Ramírez Dorante	President
					Roswald José Ramírez Dorante	Vice-president
					Néstor Luis Serrano Mendoza	Statutory auditor
Santino Market Inc	United States	01/28/2021	Florida		Brittor Corporate Services Llc	Agent
					María D Vásquez Carrasco	President
					Rogers I Ramírez Dorante	President
Fc Group Usa, Inc.	United States	04/28/2021	Florida		María D Vásquez Carrasco	President
					Noledy V Godoy	Agent
					Rogers I Ramírez Dorante	President

54 Ruling of the Eleventh Military Court of Control based in San Cristóbal. http://lara.tsj.gob.ve/DECISIONES/2012/ABRIL/1291-25-CJPM-TM11C-104-2012-.HTML_25/04/2012

55 Blog of Juan José Mireles. Military Academy Class of 1999. 8 <https://juangomezmiereles.wordpress.com/2016/04/29/promocion-1999/>

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

11. Kristhonfer Argenis Barrios Vivas.

Arrested.

Kristhonfer Barrios has incorporated at least eight companies, four in Panama, three in Venezuela between 2009 and 2017, and one in the USA in 2019.

Two of the companies established in Venezuela and the company registered in the USA list the food sector in their corporate purpose. A third company in Venezuela has a broad and diverse corporate purpose.

His companies have signed contracts with four bodies or agencies of the military sector, according to information found in the National Register of Contractors:

- Contracts were signed with the Honor Guard Brigade for the sale and distribution of computer equipment, painting materials, uniforms, curtains and banners, construction materials and office supplies.
- Between 2015 and 2016, contracts were signed with the Fundación del Pueblo

Soberano for the repair of vehicles, the sale of tires for the vehicle fleet and the purchase of 450 shirts with the institution's logo embroidered on them.

- With the Ministry of Defense, in 2016, contracts were signed for the purchase of: textiles, food and beverages for personnel, clothing, paper and cardboard products for office, clothing.
- A contract was signed with the National Institute of Civil Aeronautics (INAC) for the supply of food.

Seaway Management Group, established in Panama in 2020 and active according to OpenCorporates, lists among its services the management of ship routing logistics, ship and port waste management (slops), ship handling in the ports of Panama and tanker bunkering.⁵⁶

Two names are linked to the companies: Ivana Hernández Caraballo and Luduyn Ovidio Betancur Florez.

COMPANIES RELATED TO KRISTHONFER ARGENIS BARRIOS VIVAS

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Beisball Fast Food, C.A.	Venezuela	01/21/2017	Capital District	Food	Luduyn Ovidio Betancur Flórez	Director
					Kristhonfer Argenis Barrios Vivas	Director
					Maximiliano Vielma Aparicio	Statutory auditor
Inversiones Will Anguss 3240, C.A.	Venezuela	03/18/2009	Miranda	Food	Kristhonfer Argenis Barrios Vivas	Director
					Ivana Hernández Caraballo	
					Ángel Eduardo Cáceres Sandoval	
Supliven 2021, C.A.	Venezuela	01/02/2014	Miranda	Various	Nelson Manuel Toledo Brito	Statutory auditor
					Kristhonfer Argenis Barrios Vivas	Director-Manager
					Sergio Miguel Marchan Ortiz	Statutory auditor

⁵⁶ Runrunes. #PurgaMadurista | Estas son las compañías al mando de los empresarios detenidos (These are the companies managed by the arrested businessmen). <https://runrun.es/rr-es-plus/499668/empresarios-purgamadurista-companias-al-mando-de-los-empresarios-detenidos/> 18/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO KRISTHONFER ARGENIS BARRIOS VIVAS

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Supliven Usa Inc	United States	11/01/2019	Miami	Food	Kristhonfer Argenis Barrios Vivas	President
					Modesto Ramón Días Baraja	Statutory auditor
Seaway Management Group Corp.	Panama	11/19/2020			Ian Johnson	Director
					Kristhonfer Argenis Barrios Vivas	President
					Leslie Kerr	Director
					Pan Am Corporate Sc	Agent
					Pan Am Founder & Council Inc	Subscriber
Seaway Global Foundation	Panama				Pan Am Suscriber Corporation	Subscriber
					Kristhonfer Argenis Barrios Vivas	
Corporacion Imex Kb, S.A.	Panama				Kristhonfer Argenis Barrios Vivas	
Alimentos Conmart, S.A.	Panama				Kristhonfer Argenis Barrios Vivas	
Aeronautical World, Corp	United States	11/10/2019	Miami		Kristhonfer Argenis Barrios Vivas	Agente de registro
					Alexander Labrador García	Presidente
					Andrea González Quintero	Vicepresidente
Baseball & Food, Corp	United States	02/01/2019	Miami		Kristhonfer Argenis Barrios Vivas	Vicepresidente
					Andrea González Quintero	Presidente

12. Leonardo Enrique Torres Naim.

Arrested.



Leonardo Torres has incorporated at least five companies, four in Venezuela between 1985 and 2014, and one in the United Kingdom in 2018.

The companies established in Venezuela have such broad and diverse purposes that they border on the ludicrous. The web version of this report includes the corporate purpose of the company Aso-ciación Cooperativa Santor 339-L, R.L., which runs for more than five pages and includes everything from the supply, purchase, sale, distribution, storage, import and export of computer and video game equipment, accessories and spare parts to the production,

installation and maintenance of agro industrial systems and machinery, as well as the implementation of tourism, ecological, cul-tural, sports and training programs. Leonardo Enrique Torres Naim's companies have signed con-tracts with six government agencies or entities, between 2014 and 2016, according to information available in the National Register of Contractors:

- In 2015, a contract was signed with Agrotrujillo, S.A. for the promotion of the sowing of beans through 10 daily 60-inch wedges.
- In 2015, a rotating advertising contract was signed with the Mayor's Office of the municipal-ity of Valera for 10 daily spots.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



- In 2014, a contract was signed with the Municipal Comptroller's Office of the Municipality of El Hatillo for the supply of uniforms for the use of the personnel of the Comptroller's Office.
- In 2015, a contract was signed with the Government of Trujillo State for the retransmission of a 60-minute institutional program (from 7:00 to 8:00 a.m.) on Wednesdays.
- Between 2014 and 2016, contracts were signed with INCES for: corrective maintenance of pumps and tank washing in the INCES building, the air conditioning system of the INCES building, corrective maintenance of the chilled water air conditioning units, installation of a submersible pump for sewage in the existing tank in the pump area, corrective maintenance of the 312 KVA diesel electric plant, unclogging of river water branches with electromechanical equipment and wrenches, unclogging of water points with wrenches and electromechanical equipment, maintenance and minor repairs of works in private property,

maintenance and minor repairs of office and lodging equipment, supply and installation of a 24,000 BTU compressor for air conditioning equipment located in the basement of the INCES building, preventive maintenance of precision air conditioning equipment located on floor 1 of the INCES building, maintenance and minor repairs of works in private property, service request for the repair of the food storage tank located in the warehouse of the INCES building dining room, maintenance and corrective changes of the food freezer tank located in the dining room-basement warehouse, maintenance and minor repairs of works in private property, among others.

In these companies, 10 names are listed as directors or shareholders, some of which share the same surname: **David Alexander Torres Huertas, Elizabeth Naim De Torres, Erika Penélope Juan, Guillermo Torres De Jesús, Jorge Andrés Sandia Bracho, Kevin Alexandre Juan, Pedro José Torres Naim, Sara Paola Cid Montes, Sergio Augusto Soto Núñez** and **Valentina Zambrano Carrillo**.

COMPANIES RELATED TO LEONARDO ENRIQUE TORRES NAIM

Company name	Country	Date of creation	Location	Purpose	Partners/Directors	Positions
Asociación Cooperativa San-tor 339-L, R.L.	Venezuela	06/12/2014	Carabobo	Various	Leonardo Enrique Torres Naim	President
					Jorge Andrés Sandia Bracho	Secretary
					Valentina Zambrano Carrillo	Treasurer
					Sara Paola Cid Montes	Comptroller
					Sergio Augusto Soto Núñez	Coord. of Education
Copilco300 C.A.	Venezuela	03/19/2014	Miranda	Various	Leonardo Enrique Torres Naim	President
					Adriana María Mejía Villasmil	Statutory auditor
Comercializadora Insumayor, C.A	Venezuela	08/10/2011	Miranda	Various	Leonardo Enrique Torres Naim	Director
					David Alexander Torres Huertas	Director

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO LEONARDO ENRIQUE TORRES NAIM

Company name	Country	Date of creation	Location	Purpose	Partners/Directors	Positions
					Adriana María Mejía Villasmil	Statutory auditor
Emisora Trujillo 102.5 Fm Stereo, C.A.	Venezuela	03/09/1985	Trujillo	Radio broadcasting	Guillermo Torres De Jesús	Director
					Pedro José Torres Naim	Director Principal
					Leonardo Enrique Torres De Jesús	President
					Leonardo Enrique Torres Naim	Vice-president
					Elizabeth Naim De Torres	Principal Director
					Leonardo Enrique Torres De Jesús	
					Guillermo Torres De Jesús	
					Kennya Pernía	Statutory auditor
Corona Hill Investments Limited	United Kingdom	05/08/2018			Erika Penélope Juan	Director
					Kevin Alexandre Juan	Director
					Leonardo Enrique Torres Naim	Director
Epbron Service, C.A	Venezuela	04/11/2015	Zulia	Various	Leonardo Enrique Torres Naim	President
					Pedro Luis López Leal	Statutory auditor

13. Olvany Marián Gaspari Bracho.

Arrest warrant issued. Surrendered.

On March 31, 2023, she appeared at the Courthouse in Caracas, seat of the Criminal Courts. Her Instagram account @OlvanyGB was closed hours after Saab's announcement against her. She re-opened it on March 31, after archiving all posts, to upload a video

about her surrender to the authorities for prosecution.⁵⁷



"Today, March 31, I am here, showing my face, because they are making accusations against me I have nothing to do with. Today I am appearing here, before the authorities, so that all the investigations that need to be done can be done, so that I can have my right to a de-fense,"⁵⁷ said Gaspari.

"You might say why did she disappear, why did she close her Instagram account; because it is not easy to be accused of crimes you have nothing to do with. Mom, dad, be strong as a rock, because I have faith that we will get out of this," the accused added.

57 El Pitazo. Perfil | Olvany Gaspari, la tiktoker que se entregó al ser relacionada con corrupción en Pdvsa (Olvany Gaspari, the tiktoker who turned herself in after being linked to corruption at PDVSA). <https://elpitazo.net/politica/quien-es-la-tiktoker-olvany-gaspari-vinculada-caso-corrupcion-pdvsa/> 03/04/2023

58 Twitter post. Diario La Mañana. <https://twitter.com/LaMananaDigital/status/1642155477491412993> 01/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Her TikTok account, with the same handle @OlvanyGB, boasts 1.6 million followers, and she keeps it private. In this social media account she has posted at least 200 videos on travel, fashion and popular lip-syncs that went viral after she was linked to the PDVSA corruption scheme. Her most recent tours were in Europe. In 2016, she started with a business called @amore_tuestilo, a store located in Acarigua where she sells clothes, accessories and other items for women.⁵⁹

Olvany Gaspari Bracho, Railin Elizabeth Yépez Jaimes, Ximena Cagide Parada and Yuravic have been dubbed in social media as “PDVSA’s dolls” after prosecutor Tarek William Saab accused them of being money launderers.

Olvany Gaspari registered a company in the National Register of Contractors that she incorporated in 2019, whose purpose is linked to the food sector.

COMPANIES RELATED TO OLVANY MARIÁN GASPARI BRACHO

Name of company	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Inversiones Olvany C.A.	05/06/2019	Portuguesa	Food	Olvany Marian Gaspari Bracho	President
				Giovanni Gaspari Heredia	Vice President
				Yaneidis Vásquez	Statutory auditor

14. Railin Elizabeth Yépez Jaimes.

Arrest warrant issued.

Railin Yépez is another of the so-called PDVSA dolls. She registered a company in the National Register of Contractors that she established in 2015, whose purpose is broad and diverse.

COMPANIES RELATED TO RAILIN ELIZABETH YÉPEZ JAIMES

Name of company	Date of incorporation	Place	Purpose	Partners/Directors	Positions
La Gabana, C.A.	08/19/2015	Bolívar	Various	Railin Elizabeth Yépez Jaimes	Manager
				Ramón José Yépez Perero	General Manager
				Faustino Valentín Aguilera Mata	Statutory auditor

15. Ximena Cagide Parada.

Arrest warrant issued.

Ximena Parada was an employee of Grupo Hardwell Technologies C.A., a company owned by the Khalil Majzoub brothers, which has a broad corporate

purpose and signed almost 100 contracts with more than 25 government agencies, according to information published in the Venezuelan National Register of Contractors. She joined that company on May 2, 2016 and by September 2020 she was still active in the company, according

⁵⁹ El Pitazo. Perfil | Olvany Gaspari, la tiktoker que se entregó al ser relacionada con corrupción en Pdvsa (Olvany Gaspari, the tiktoker who turned herself in after being linked to corruption at PDVSA). <https://elpitazo.net/politica/quien-es-la-tiktoker-olvany-gaspari-vinculada-caso-corrupcion-pdvsa/> 03/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

to records kept at the Venezuelan Institute of Social Security IVSS.

Subsequently, she worked at Poes Internacional, C.A. until January 30, 2023, according to a more recent report of the IVSS. This company was created in 2014 and its purpose is to provide consulting and technical, technological and managerial advice and also to carry out recruitment and personnel selection processes, according to the Venezuelan National Register of Contractors.

Poes Internacional signed contracts with the state-owned company Petromonagas, S.A. and Petrocedeño, in 2016, to

provide advisory and consulting services, preparation of procedures and oil services. In 2018, it also signed a contract with the oil company Sinovensa S.A. for training and consulting activities.

Parada is a director of at least two companies in Venezuela created between 1986 and 2018. Inversiones Cetriolo 2018, C.A. signed a contract with the National Electoral Council, in 2020, for the provision of advertising services. The other company, Servimestic, signed contracts with the state-owned company Lácteos Los Andes, C.A., for the sale of spare parts for plastic utensils and Cherry machines.

COMPANIES RELATED TO XIMENA CAGIDE PARADA

Name of company	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Inversiones Cetriolo 2018, C.A.	07/18/2018	Miranda	Advertising and propaganda	Kralys Beatriz López Díaz	Director
				Ximena Cagide Parada	Director
				Nixon David Becerra Gutierrez	Statutory auditor
Servicios Mecánicos Integrados (Servimestic), C.A.	11/03/1986	Distrito Capital	Machinery and industrial equipment	Gumersindo Arada Justo	Director
				Rebeca Parada Rozados	Administrator
				Ximena Cagide Parada	Administrator
				Gisela Antonia Bastardo Rodríguez	Statutory auditor

16. Rafael Guillermo Perdomo Rodríguez y Roger Vicente Perdomo Rodríguez. **Arrested.**

A report published by Armando Info in September 2022 claims that the Perdomo brothers built the highest, most luxurious towers in the Las Mercedes neighborhood—the so-called “pink zone of

Caracas”—, “without being registered in the Venezuelan Construction Chamber” and secured contracts to do repair and maintenance work on the docks of the Paraguaná Refining Center facilities in the state of Falcón and in the Petrochemical Complex of Jose in Anzoátegui.⁶⁰

60 Armando.info. Desde las torres de lujo saltaron a los muelles de Pdvsa (From luxury towers to PDVSA's docks). <https://armando.info/desde-las-torres-de-lujo-saltaron-a-los-muelles-de-pdvsa/> 25/09/2022

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

The granting of such contracts is reportedly linked to businessmen and persons associated with high-ranking members of the military, including Pérez Suárez. Previously, they were owners of a car wash in the middle class neighborhood Las Acacias in Caracas.

They incorporated three companies in Venezuela in 2012 and 2016, two of which are engaged in construction.

COMPANIES RELATED TO RAFAEL GUILLERMO PERDOMO RODRÍGUEZ Y ROGER VICENTE PERDOMO RODRÍGUEZ

Nombre de la empresa	Fecha de creación	Localidad	Objeto	Socios/directivos	Cargos
Constructora Hp, C.A	01/13/2012	Anzoátegui	Construction	Rafael Guillermo Perdomo Rodríguez	Positions
				Roger Vicente Perdomo Rodríguez	President
				Soly Maryerling Pacheco Cabezas	Vice-President
Constructora 2 Pto, C.A.	04/01/2016	Miranda	Construction	Rafael Guillermo Perdomo Rodríguez	Statutory auditor
				Roger Vicente Perdomo Rodríguez	President
				Maryury Nataly Perdomo Rodríguez	Vice-president
				Soly Maryerling Pacheco Cabezas	Sales Representative
Auto Servicios Las Acacias Express C.A				Rafael Guillermo Perdomo Rodríguez	Statutory auditor
					Legal Representative

17. Salem Hassoun Atrach.

Arrested.

Salem Atrach has registered at least five companies, three in Panama between 2012 and 2019; and two in Venezuela between 2006 and 2012.

The purpose of Dolce Pan, C.A., incorporated in Panama, is to engage mainly in wholesale and retail sales, processing, distribution, import and export of food, purchase and sale of cell phone cards, investments and general social development, purchase and sale of real estate and personal property, borrowing money, issuing bonds, and in general any other lawful business permitted by law.

His companies in Venezuela signed more than 100 contracts with PDVSA and at least 10 of its subsidiaries, between 2010 and 2017, according to information published in the Venezuelan National Contractor Registry. They also signed contracts with the Simón Rodríguez Municipality, Eleven, C.A. and the Municipal Superintendence Tax Administration of the Simón Rodríguez Municipality.

In the companies, eight names are listed in management positions, many of which with the name surname: Ediud Macuare Padilla, Ingrid Del Valle Padilla Marin, Marli Salome Indave Mos-quera, **Mohanad Alameddin Atrach, Rola Hassoun Atrach, Silverio Enrique Selva Castillo, Wasin Hassoun Atrach and Yasmin Atrach.**

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact



COMPANIES RELATED TO SALEM HASSOUN ATRACH

Name of company	Country	Date of incorporation	Place	Purpose	Partners/Directors	Positions
Inversiones Saw, C.A.	Venezuela	10/24/2012	Anzoátegui		Salem Hassoun Atrach	Managing Director
					Rola Hassoun Atrach	Managing Director
					Luis Beltrán Quiroz Manzano	Statutory auditor
Cooperativa Transatlantis, R.L.	Venezuela	03/07/2006	Anzoátegui		Salem Hassoun Atrach	Vice-president
					Wasin Hassoun Atrach	Secretary
					Yasmin Atrach	Treasurer
					Marli Salome Indave Mosquera	Coordinator
					Ingrid Del Valle Padilla Marin	Comptroller
					Ediud Macuare Padilla	President
Dolce Pan S.A.	Panamá	03/17/2015		Food	Napoleón Arce Fistonich	Agent
					Mohanad Alameddin Attrach	President
					Salem Hassoun Atrach	Director
					Wasin Hassoun Atrach	Director
Nimsa Petrol, S.A.	Panamá	07/03/2019			Ibrahim Jair Serrano Pinto	Agent
					Richard José Zamora Mendoza	Subscriber
					Rola Hassoun Atrach	Director
					Salem Hassoun Atrach	Director
					Wasin Hassoun Atrach	President
Multimarkas, S.A.	Panamá	05/24/2012			Rodney Rene Samudio Staff	Agent
					Salem Hassoun Atrach	Director
					Silverio Enrique Selva Castillo	Director
					Wasin Hassoun Atrach	Director

18. Manuel Enrique Meneses Guevara.

Arrested.

Financial operator of PDVSA while Pérez Suárez was vice-president of Trade and Quality Supply of Petróleos de Venezuela S.A. (PDVSA).

19. Eduardo Noriega.

Arrest warrant issued.

20. Rodolfo Moleiro.

Arrest warrant issued.

21. William Rivas.

Arrest warrant issued.

22. Yuravic Ravello Machado.

Arrest warrant issued.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

4 High ranking officials of the Ministry of Petroleum, PDVSA and SUNACRIP excluded from the Prosecutor's investigation

One of the big questions that has been hovering in public opinion since the official unveiling of the corruption plot dubbed by the Prosecutor General's Office as PDVSA Crypto Scheme is why some officials with high power within the Ministry of Petroleum, PDVSA and SUNACRIP have not been called to testify, at least not publicly.

To better understand the liability of these officials in safeguarding Venezuelan public money, it is necessary to have a clear understanding of the decision-making power that each one had in the structure of these institutions.

Tareck El Aissami Ministry of Petroleum

The Ministry of Petroleum is the body to which the Petr6leos de Venezuela is attached, by order of the Presidency of the Republic. According to Article 117 of the Law of the Public Administration, this entity, as well as the other ministries or other national, state, metropolitan district or municipal oversight bodies, have the following powers over the entities under their umbrella:

1. Determine the policies to be implemented by such entities, and to that end, they shall issue the necessary general guidelines.
2. **Permanently exercise coordination, supervision and oversight tasks.**
3. Continuously evaluate the performance and results of its management and report in a timely manner to the President of the Republic, Governor, Mayor, as appropriate.
4. **Report on a quarterly basis** to the national, state, metropolitan district or municipal agency or body in charge of planning on the implementation of the plans by such entities; among others.

In the last two decades, Hugo Ch6vez, and his successor Nicol6s Maduro, have appointed seven Oil Ministers, **at least three of them have been accused in major corruption scandals** by the Prosecutor's Office.

Rafael Ram6rez was Minister of Petroleum and President of PDVSA for more than a decade, and is being prosecuted by the Venezuelan justice system, which accuses him, among other charges, of the crimes of active and passive corruption, influence peddling, money laundering and conspiracy to commit crimes. The Supreme Court of Justice approved to request his extradition from Spain and then from Italy. But Ram6rez has rejected the charges and remains at large.

In addition, former oil ministers and also former presidents of PDVSA, Eulogio del Pino and Nelson Mart6nez were arrested in 2017 for their alleged link to a debt refinancing contract of PDVSA's U.S. subsidiary Citgo. Mart6nez died in December 2018 while in prison.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

MINISTERS OF PETROLEUM 2002-2023

FULL NAME	ID No.	TERM
Rafael Darío Ramírez Carreño	V- 5.479.706	2002 - 2014
Asdrúbal José Chávez Jiménez	V- 4.259.859	2014 - 2015
Eulogio Antonio Del Pino Díaz	V- 11.041.914	2015 - 2017
Nelson Pablo Martínez	V- 3.817.768	2017 - 2020
Manuel Salvador Quevedo Fernández	V- 9.705.800	2017 - 2020
Tareck Zaidan El Aissami Maddah	V- 12.354.211	2020 - 2023
Pedro Rafael Tellechea Ruiz	V- 12.067.628	2023 -

Where is the former oil minister?



As of October 2023, the Public Prosecutor's Office has not officially reported any investigation against Tareck El Aissami, who headed the Ministry of Petroleum during the PDVSA-Crypto corruption scheme. Nor is his whereabouts known.

El Aissami resigned from his position at the Ministry of Petroleum on March 20, 2023, three days after the National Anti-Corruption Police announced the first arrests in the case. He posted two messages⁶¹ on Twitter where he stated that given his "condition of revolutionary militant," he made himself available to the leadership of the United Socialist Party of Venezuela (PSUV) to support the "crusade that President Nicolás Maduro has undertaken against anti-values."

61 Tweet by former Petroleum Minister Tareck El Aissami. <https://twitter.com/TareckPSUV/status/1637891779583148032> 20/03/2023.

62 Poderopedia Tareck El Aissami.

In May 2023, the deputy to the 2020 National Assembly Jesús Faría informed that El Aissami is being investigated for corruption cases surrounding the state-owned company. During an interview for Unión Radio, the parliamentarian claimed that El Aissami "is being investigated by different instances of the Judiciary," but he also failed to inform about his whereabouts.

Until before the scandal, El Aissami was one of the most powerful figures within Maduro's government. He has served as vice-president of the Economic Area, minister of Basic Industries and executive vice-president of the Republic. He was also governor of Aragua state and minister of Interior and Justice.

After graduating as a lawyer from the Universidad de Los Andes (ULA),⁶² he first entered public office as the first head of the Identity Mission, launched in 2003 by the then National Office of Identification and Migration (ONIDEX) under Hugo Cabezas, with whom he had been linked since they founded the Utopia 78 student movement.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

At the head of that movement and as president of the ULA Federation of Student Centers, El Aissami met the then professor Adán Chávez, brother of former President Hugo Chávez. He joined Movimiento V República, and in 1997 became part of the national leadership of the Party Youth, together with Alberto Castelar and Alexander Nebreda.

One of the moments of greatest exposure in office came on February 13, 2017 when he was sanctioned by the U.S. government, after years of investigation, for alleged involvement in money laundering and drug trafficking. The U.S. Treasury Department claimed that El Aissami facilitated shipments of more than 1,000 kilos of drugs from Venezuela to the United States and Mexico.

Asdrúbal Chávez - Petróleos de Venezuela S.A. (Pdvsa)



A key factor to understanding how decisions are made in PDVSA after more than 20 years of Chavez-Maduro administration is that the oil company, once a benchmark of excellence, has gradually lost its independence and managerial autonomy.

Some analysts recall that, at its peak in the 1990s, PDVSA and its subsidiaries had a different legal character from other state-owned entities, as they were state-owned companies that operated as corporations, in which the only shareholder was the Venezuelan State, represented by the government in the shareholders' meetings. In other words, there were no political, but rather merit-based appointments in their management structure, and both the budget and financial management were approved by different bodies with managerial and operational autonomy.⁶³

With Hugo Chávez as President, the formal relationship of PDVSA with the government through the shareholders' meeting was disrupted, which impacted the operational, strategic or financial matters, and political control was exercised until it was consolidated with the arrival of Rafael Ramírez as President of the state-owned company. Since then, the reins of the oil company have depended on the president and his political circle.

Between 2020 and 2023, the president of PDVSA was Asdrúbal Chávez, a chemical engineer and cousin of former Venezuelan President Hugo Chávez, who had previously held various positions on the board of directors of the state-owned company. He was not mentioned at the beginning of the investigation into this case nor as of this writing.

Asdrúbal Chávez was appointed by Nicolás Maduro as president of PDVSA and chairman of the board as per Official Gazette No. 6,531, Extraordinary, of April 27, 2020.

63 Ramón Espinasa. El auge y el colapso de Pdvsa a los treinta años de la nacionalización (The rise and collapse of PDVSA thirty years after nationalization). Revista Venezolana de Economía y Ciencias Sociales. UCV. April 2006.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

2020, 2021, 2022 y 2023: PDVSA's secret Board of Directors

On February 19, 2020, the declaration of the energy emergency of the hydrocarbons industry was published in Official Gazette No. 41,825, and the "Alí Rodríguez Araque" Presidential Commission for the Defense, Restructuring and Reorganization of the National Oil Industry was created, in charge of "designing, supervising, coordinating and boosting all the productive, legal, administrative, labor and commercialization processes of the national public oil industry and its related activities, including PDVSA and the Venezuelan Oil Corporation (CVP)".

This commission was made up of 18 people, while **Tareck El Aissami**, as Minister of Petroleum, was chairman and **Asdrubal Chavez**, then President of PDVSA, was vice chair. This emergency declaration was extended in Official Gazette No. 42,071 of February 19, 2021.

During 2020 and 2023, most of the officials who sat on PDVSA's board of directors came from previous terms. However, in addition to Antonio José Pérez Suárez, only one other official on the board was named by the Prosecutor General as part of the corrupt scheme: Ysmel Romer Serrano Florez, a close associate of former minister El Aissami.

Intendants - National Superintendence of Crypto-assets (SUNACRIP)

Its official website⁶⁴ states that it is "an autonomous government body, governing the Comprehensive Cryptoassets System," and that it was created "through the Constituent Decree published in the Official Gazette of the Bolivarian Republic of Venezuela No. 41.575 dated January 30, 2019," from the National Constituent Assembly, a body criticized as unconstitutional.

But already in April 2018, this agency had been created under the name of Venezuelan Superintendence of Cryptoassets and Related Activities (Supcacven), attached to the Vice-Presidency of the Republic, which at that time was headed by Tareck El Aissami, who was in office until June 2018.⁶⁵ In October 2018, Nicolás Maduro inaugurated the Sunacrip,⁶⁶ attached to the Ministry of Industries and National Production, an office also headed by El Aissami from June 2018 until August 2021.

Sunacrip was intended to support the development of the Petro as Venezuela's digital currency. The Constituent Decree on the Integral System of Cryptoassets, issued by the National Constituent Assembly and published in Official Gazette No. 41,575 of January 30, 2019, establishes in Article 21 that Sunacrip, shall be integrated by the following Intendancies:

1. The Intendancy of digital mining and associated processes.
2. The Intendancy for the promotion and development of crypto-assets and related activities.

64 Sunacrip. <https://sunacrip.gob.ve/es/sunacrip>

65 Poderopedia. Sunacrip.

66 Ministry of People's Power for Communication and Information. National Superintendence of Cryptoassets Inaugurated. <http://www.minci.gob.ve/inauguran-superintendencia-nacional-de-cryptoactivos/>. 01/10/2018.

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

3. The crypto-financial intendancy.
4. The supervisory intendancy.

Article 22 of the aforementioned law sets out that the Intendants as a whole make up the **Executive Council**, which is a body **in charge of setting the guidelines for its**

activity and the management policies of the various processes to be developed by the Superintendence, as well as the evaluation and monitoring of the results obtained.

The following table lists the names of SUNACRIP's intendants:

SUNACRIP INTENDANTS			
Name	Position	Date	Gazette
Pablo Ernesto Carrillo Ríos	Oversight Intendant	4/27/2021	42.114
Rajiv Alberto Mosqueda Fregona	Intendant of Digital Mining and Associated Processes	12/14/2020	42.028*
Ángel Rafael Mujica Escobar	Intendant for the Promotion and Development of Crypto-assets and Related Activities	2/2/2020	41.829
Jorge Román Soto Ramos	Cryptofinancial Services Intendant	5/16/2019	41.634
Kenny Beatriz Rodríguez Intriago	Cryptofinancial Services Intendant	9/16/2021	42.214

*Only person named in the PDVSA-Crypto Scheme

The four intendants that make up the Executive Council were appointed by the then president of Sunacrip, Joselit de La Trinidad Ramírez Camacho. However, besides Ramírez Camacho, only one of the intendants was appointed by the Prosecutor General appointed by the National Constituent Assembly, Tarek William Saab, namely Rajiv Alberto Mosqueda Fregona, Intendant of Digital Mining and Associated Processes.

SUNACRIP's official website states that the Digital Mining Intendancy "regulates, controls, organizes, legalizes, authorizes and supervises the digital mining activity in the country" and that its competences include "the registration of digital mining and mining activity licenses."

The Prosecutor General published on March 25, 2023 on his Twitter account, a commonly used channel to inform about the actions of the Public Prosecutor's Office, that another of the detainees is Renny Gerardo Barrientos, an official of the Office of Digital Mining and Associated Processes.⁶⁷

There is an "oversight unit", according to SUNACRIP's official website, in charge of ensuring compliance with the legal framework that regulates the economic activity "carried out using cryptocurrency, through the supervision of the different actors that make up the Integrated Cryptoassets System."

There is no reliable information on whether any high-level official in charge of oversight at Sunacrip is being investigated for this scheme.

67 Prosecution Ministry @MinpublicoVEN. <https://twitter.com/MinpublicoVEN/status/1639666497785135105?lang=es>

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

5 Timeline of actions of government agencies in the so-called “crusade against corruption”

The authorities, especially in the judiciary, did not hesitate to apply the same pattern of prosecution to the arrested ex-officials and businessmen that they have used against opposition politicians and individuals who have criticized the government of Nicolás Maduro in recent years.

The United Nations International Independent Fact-Finding Mission for Venezuela has reported that people who are subjected to judicial proceedings are not guaranteed due process or the minimum procedural guarantees. These irregularities have been present again in the PDVSA-Crypto corruption schemes, the Corporación Venezolana de Guayana (CVG) and in the Judiciary.

The accused were arraigned outside the statutory deadline. Detainees accused of embezzlement were arraigned on March 28 at the Second Control Court against Corruption and Terrorism of Caracas. The timing runs counter the provisions of para. 1 of Article 44 of the 1999 Constitution, which clearly states that any person arrested in flagrante delicto “shall be brought before a judicial authority within forty-eight hours from the time of arrest.”

In addition, this process took place outside a court of law, because the arraignment hearing was not held at the Caracas Courthouse. The hearing took place during the night at the headquarters of the Bolivarian National Intelligence Service (SEBIN), at the Helicoide headquarters, as was clearly seen in the images posted by the Prosecutor General in his Twitter account.

In spite of the fact that both the Venezuelan Constitution and the Organic Code of Criminal Procedure (COPP) grant the accused “the right to be accompanied by a trusted legal counsel” for any court procedure, in the hearing held at the SEBIN none of the accused were allowed to have a counsel chosen by themselves. “There are counsels of the Public Defense present,” announced state-run Venezolana de Televisión (VTV) when reporting the act. Public defenders are lawyers assigned by the State to people who cannot afford a private defense attorney to represent them in trials. According to para. 2 of Article 311 of the Organic Code of Criminal Procedure (COPP) these public defenders may also be assigned to the accused when their private defense attorneys fail to appear.

In the case of the judicial corruption scheme, with unknown relation to the embezzlement known as PDVSA-Crypto Scheme, the former anti-terrorism judge José Mascimino Márquez García received the same treatment that many denounced that he, as a judge, applied in several of the cases he presided over, such as those of the defendants in the so-called Operation Gideon, the indigenous people detained in Operation Aurora, or against Voluntad Popular leaders Freddy Guevara and Ronald Carreño.

The actions of the National Assembly have been limited to agreements in support of the “anti-corruption crusade” and the stripping of the immunity of Congressman Roa. A Law of Domain Ex-tinction was also quickly issued, which allows the State to seize assets of those who incur in crimes, while the Supreme Court of Justice hastened to assign that task

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

to 8 civil courts of Caracas.⁶⁸ But no word is spoken at Parliament about the silence of the Comptrollership Commission and the failure to act on its comptroller power.

Timeline

02/18/2023

Arrests begin. Lawyer Mario Aquino, deputy prosecutor assigned to the Presidency of the Criminal Judicial Circuit of Caracas, was captured for allegedly having favored the release of Oswaldo José Cheremos Carrasquel (aka “Pelón” Cheremos), accused as one of the members of the criminal organization known as Tren del Llano. Aquino is being held at the Bolivarian National Intelligence Service (SEBIN).⁶⁹

02/24/2023

Mario Aquino’s arraignment hearing was adjourned, according to judicial sources.⁷⁰ There has been no further information on the status of his case.

03/17/2023

Joselit Ramírez Camacho, then president of SUNACRIP, was arrested for the alleged disappearance of millions of oil funds through operations with cryptocurrencies.⁷¹

03/17/2023

Official Gazette No. 6,739 Extraordinary published the order to restructure SUNACRIP. It was informed that the restructuring process will be a six (6) month process, extendable for the same period. The members of the Restructuring Commission include:

1. **Anabel Pereira Fernández**
V.-14.122.851
President
2. **Héctor Andrés Obregón Pérez**
V.-17.123.100
Principal Director
3. **Luis Alberto Pérez González**
V.-17.088.336
Alternate Director
4. **Julio César Mora Sánchez**
V.-7.903.990
Principal Director
5. **Pavel Javier García Sandoval**
V.-6.321.859
Alternate Director
6. **Román Daniel Maniglia Darwich**
V.-16.432.329
Principal Director
7. **Carlos Eloy Pirela Méndez**
V.-17.720.169
Alternate Director

68 Suprema Injusticia. Ocho juzgados civiles de Caracas aplicarán la Ley Orgánica de Extinción de Dominio en una primera fase (Eight civil courts in Caracas to apply Law of Extinction of Ownership in first phase) <https://supremainjusticia.org/ocho-juzgados-civiles-de-caracas-aplicaran-la-ley-organica-de-extincion-de-dominio-en-una-primer-fase/>

69 Últimas Noticias. Sebin detuvo a funcionario por favorecer liberación del Pelón Cheremos (SEBIN arrested officer for helping to free Pelon Cheremos). <https://ultimasnoticias.com.ve/noticias/sucesos/sebin-detuvo-a-funcionario-por-favorecer-liberacion-del-pelon-cheremos/> 18/02/2023

70 Últimas Noticias. Difieren audiencia de presentación de Mario Aquino (Mario Aquino's arraignment hearing postponed). <https://ultimasnoticias.com.ve/noticias/sucesos/difieren-audiencia-de-presentacion-de-mario-aquino/> 24/02/2023

71 Hispano Post. Policía anticorrupción detuvo a Joselit Ramírez Camacho más un alcalde y tres representantes del poder judicial. <https://hispanopost.com/policia-anticorrupcion-detuvo-a-joselit-ramirez-camacho/> 18/03/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

8. Larry Daniel Devoe Márquez
V.-13.943.870
Principal Director

9. Edgardo Alfonzo Toro Carreño
V.-14.675.941
Alternate Director

03/18/2023

An arrest warrant was issued against the president of the Criminal Judicial Circuit of Caracas, Cristóbal Cornieles Perre, and of the mayor of the Santos Michelena municipality in Aragua, Pedro Hernández.⁷² In a parallel operation, the Fourth Control Judge of Caracas with competence in crimes associated to Terrorism, José Mascimino Márquez García, was arrested.

03/18/2023

Jorwis Bracho Gómez,⁷³ First Control Judge of Falcón State, was arrested.

03/19/2023

National Assembly deputy Hugbel Rafael Roa Carucci was arrested at the headquarters of the ruling party (PSUV) in Caracas, for allegedly being part of a scheme to divert funds from PDVSA.⁷⁴

20/03/2023

Tareck El Aissami announced his resignation through a message on Twitter in which he stated: "by virtue of the

investigations that have been initiated into serious acts of corruption in PDVSA; I have made the decision to submit my resignation as Minister of Petroleum, with the purpose of support-ing and fully backing this process."⁷⁵

03/21/2023

The Supreme Court of Justice (TSJ) agreed to strip the parliamentary immunity of pro-government Deputy Hugbel Rafael Roa Carucci, at the behest of the prosecutor appointed by the Constituent Assembly, Tarek William Saab, after declaring that there are reasons to determine in flagrante de-licto of serious corruption crimes and, consequently, his prosecution before regular courts and not before the highest court as established by the Venezuelan Constitution.⁷⁶ Although the Supreme Court decision was made in March, by mid-May the court had not yet published the grounds for its decision.⁷⁷

03/21/2023

On the same day of the Supreme Court's decision, the ruling party-dominated National Assembly unanimously approved the urgent motion filed by Deputy Diosdado Cabello Rondón, which stripped the parliamentary immunity of his party colleague Hugbel Roa.

72 Runrunes. Un alcalde, el jefe de la Sunacrip y dos jueces fueron detenidos en operativo anticorrupción (A mayor, head of Sunacrip and two judges arrested in an anti-corruption raid). <https://runrun.es/noticias/497424/en-operativo-anticorrupcion-detuvieron-a-cuatro-funcionarios-del-gobierno-de-maduro/> 18/03/2023

73 Nuevo Día. Juez de Falcón entre detenidos por corrupción (Falcón judge among those arrested for corruption). <https://nuevodía.com.ve/juez-de-falcon-entre-detenidos-por-corrupcion/> 18/03/2023

74 Portuguesa al Día. Policía Anticorrupción detuvo a diputado Hugbel Roa en la sede PSUV en Caracas (Anti-Corruption Police arrested Congressman Hugbel Roa at PSUV headquarters in Caracas). <https://portuguesaaldia.com/policia-anticorrupcion-detuvo-a-diputado-hugbel-roa-en-la-sede-psuv-en-caracas/> 19/03/2023

75 Tweet by former Oil Minister Tareck El Aissami. <https://twitter.com/TareckPSUV/status/1637891779583148032> 20/03/2023.

76 Supreme Court. Rulings. <http://www.tsj.gob.ve/es/web/tsj/decisiones#>

77 Suprema Injusticia. El TSJ sigue sin publicar la sentencia con la que permitió el procesamiento del diputado chavista Hugbel Roa (Supreme Court has not published sentence for prosecution of pro-Chavez Congressman Hugbel Roa.). <https://supremainjusticia.org/el-tsj-sigue-sin-publicar-la-sentencia-con-la-que-permitio-el-procesamiento-del-diputado-chavista-hugbel-roa/> 19/05/2023.

78 Tal Cual. AN 2020 allanó la inmunidad parlamentaria a Hugbel Roa para ser enjuiciado por corrupción (2020 Congress waived parliamentary immunity of Hugbel Roa to be tried for corruption). <https://talcualdigital.com/an-2020-allano-la-inmunidad-parlamentaria-a-hugbel-roa-para-ser-enjuiciado-por-corrupcion/> 21/03/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

03/22/2023

Businessman Daniel Ricardo Prieto Prieto was arrested after attempting to flee Venezuela to the Dominican Republic, where he was denied entry. Prieto reportedly escaped on 03/17/2023.⁷⁹

03/25/2023

Details on the arrest of 10 officials and 11 businessmen for their links to the PDVSA-Crypto scheme were given at the Public Prosecutor's Office. Officials include: Antonio José Pérez Suárez, vice-president of Commerce and Supply of Petróleos de Venezuela (PDVSA); Joselit de La Trinidad Ramírez Camacho, National Superintendent of Crypto-assets (SUNACRIP); Hugbel Rafael Roa Caruci, former deputy to the National Assembly; José Agustín Ramos, Yamil Alejandro Martínez, Odoardo José Bordones, Heinrich Chapellín Biundo, Jesús Enrique Salazar, Rajiv Alberto Mosqueda, assigned to the Intendancy of Digital Mining and Associated Processes; and Renny Gerardo Barrientos, Intendancy of Digital Mining and Associated Processes. The businessmen and associates include: Manuel Meneses, Rogers Ramírez, Rafael Perdomo, Roger Perdomo, Daniel Prieto, Kristhonfer Barrios, Johanna Torres, Alejandro Arroyo, Bernardo Arosio, Fernando Bermúdez, and Leonardo Torres.

Eleven arrest warrants were requested, namely against: Juan Manuel Afonso, Manuel Ramón Afonso, William Rivas, Ximena Cagide Parada, Eduardo Noriega, José Luis Ferrandiz, Olvany Gaspari, Rail-in Elizabeth Yépez, Rodolfo Moleiro, Alejandro Londoño and Yuravic Ravelo for their alleged connection with the scheme. They are charged with appropriation or diversion of public funds, flaunting or assertion of relations or influence, money laundering and conspiracy.⁸⁰

03/26/2023

It was widely reported on social media that the National Anti-Corruption Police raided three apartments in Caracas, in the Excelsior Plaza building in Los Chorros, in search of an individual with the alias of "El Gordo" Méndez, who is said to be "one of the best friends" of former oil minister Tareck El Aissami.⁸¹

03/28/2023

The arraignment hearing was held and a prison sentence was handed down to those implicated in the PDVSA-Crypto corruption scheme: Antonio José Pérez Suárez, Joselit de La Trinidad Ramírez Camacho, Hugbel Rafael Roa Carucci, José Agustín Ramos, Yamil Alejandro Martínez, Odoardo José Bordones, Heinrich Chapellín Biundo, Jesús Enrique Salazar, Rajiv Alberto Mosqueda, and Renny Gerardo Barrientos. The detainees were presented with orange jumpsuits—unusual in Venezuela—, at night and in a place other than a court of law.

79 El Nacional. Detuvieron al gestor de negocios de Hugbel Roa que intentó fugarse a República Dominicana (Hugbel Roa's business manager who tried to flee to Dominican Republic was arrested.). <https://www.elnacional.com/venezuela/detuvieron-al-gestor-negocios-de-hugbel-roa-que-intento-fugarse-a-republica-dominicana/> 22/03/2023

80 Transparencia Venezuela. La fiscalía deja muchas preguntas por responder sobre investigaciones por corrupción (Prosecutor's office leaves many unanswered questions about corruption investigations). <https://transparenciave.org/la-fiscalia-deja-muchas-preguntas-por-responder-sobre-investigaciones-por-corrupcion/>

81 Reporte de la Economía. Por esto es buscado alias "El Gordo" Méndez, amigo cercano de Tareck El Aissami (Why alias "El Gordo" Méndez, a close friend of Tareck El Aissami, is wanted). <https://reportedelaeconomia.com/venezuela/por-esto-es-buscado-alias-el-gordo-mendez-amigo-cercano-de-tareck-el-aissami/> 31/03/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

03/28/2023

The Prosecutor General confirmed in an interview (minute 00:18:44) with “En diálogo con La W” of Colombia’s W Radio, that Álvaro Pulido Vargas (Álex Saab’s partner), is being investigated and that raids had also been carried out in some of his properties. “Many raids are being carried out, including the one you mention (Pulido). Many raids are being carried out because there are tele-phone reports, statements that are coming to public light and arrest warrants are not ruled out (...) It would be too early and reckless on my part to announce what could happen, not only with this person, but with others,” said the Prosecutor, who also denied that the investigation against Pulido is linked to Álex Saab, detained in the United States and claimed as a diplomat by the Venezuelan Government.⁸³

03/30/2023

The president of the state-owned holding company Corporación Venezolana de Guayana (CVG), Pedro Maldonado Marín, and the president of the Siderúrgica del Orinoco (SIDOR) complex, Néstor Astudillo Leal, were arrested.

03/31/2023

The Prosecutor General informed on his Twitter account about the apprehension of Jackeline Perico and José Lima, assigned

to the Executive Directorate of Production of the Orinoco Oil Belt, for alleged acts of corruption related to the PDVSA-Crypto scheme.⁸⁴

04/01/2023

A video went viral through social media accounts of Olvany Gaspari Bracho, one of the women in-volved and accused by Prosecutor General Tarek William Saab, in the PDVSA-Crypto scheme.⁸⁵ On March 31, her home located in Acarigua, Portuguesa state, western Venezuela, was raided.

04/05/2023

In the PDVSA-Crypto case—as of this writing—, 34 people have been arrested. The list is as follows: Hugbel Roa, Joselit Ramírez Camacho, Antonio Pérez Suárez, José Agustín Ramos, Yamil Martínez, Odoardo José Bordonos, Heinrich Chapellín, Jesús Enrique Salazar, Rajiv Alberto Mosqueda, Alejandro Arroyo, Bernardo Arosio, Leonardo Torres, Jackeline Perico, José Lima, Jesús Ramírez, José Luís Silva, Gustavo Carmona, Juan Moreno, Pedro Fernández, Oscar Rojas, Jean Golman Meyer, Cardozo González, Luis Guzmán, Miguel Irigoyen, and Fernando Bermúdez, businessman, who reportedly fled to Spain. “There is an arrest warrant against him, he is a fugitive in Spain, we are waiting for him to be handed over by Spain,” said then Tarek William Saab.⁸⁶

82 Realizan audiencia de presentación por tramas de corrupción en PDVSA y sistema judicial (Arraignment for corruption schemes in PDVSA and judiciary). <https://www.vtv.gob.ve/realizan-audiencia-presentacion-corrupcionexfuncionarios-pdvsa/29/03/2023>

83 W Radio. “Se libra una batalla por el control político entre facciones del chavismo” (A battle for political control is being waged between chavismo factions), Roberto Deniz. <https://www.wradio.com.co/2023/04/12/se-libra-una-batalla-por-el-control-politico-entre-facciones-del-chavismo-roberto-deniz/> 12/04/2023

84 Twitter post. Tarek William Saab. <https://twitter.com/TarekWilliamSaab/status/1641683357829308416?cxt=HHwWglCkZyUt8gtAAAA> 31/03/2023

85 Punto de Corte. Se entregó Olvany Gaspari Bracho una de las “muñecas del petróleo” implicada en la trama de corrupción Pdvsa – Cripto. (“Oil doll” Olvany Gaspari Bracho, involved in PDVSA-Crypto corruption scheme, turned herself in) <https://puntodecorte.net/se-entrego-olvany-gaspari-bracho-una-de-las-munecas-del-petroleo/> 01/04/2023

86 Tal Cual. Saab evita informar si habrá investigación contra el exministro Tareck El Aissami (Saab fails to inform about potential investigation against former minister Tareck El Aissami). <https://talcualdigital.com/saab-informa-que-van-51-personas-detenidoas-e-imputadas-por-corrupcion/> 05/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

04/05/2023

13 other people, mostly high-ranking officials of the Maduro administration, appeared in the early morning of April 5, 2023 before courts to be charged with corruption offenses:

1. **Pedro Maldonado** (CVG president)
2. **Edgar Sánchez** (VP of Planning)
3. **Felipe Contreras** (vice-president of Iron and Steel)
4. **Lino Gómez** (executive VP),
5. **Tulio Medina** (VP of Finance)
6. **Carlos Moreno** (Traffic and Customs manager)
7. **Johan Sequera Manrique** (Shipping director)
8. **Isaac Mouhamad Salazar** (manager of Legal Affairs)
9. **Néstor Astudillo** (president of SIDOR)

Also arrested and arraigned was Hugo César Cabezas Bracamontes, president of the state-owned company Cartones de Venezuela; who was, among other positions in the Chavista government, Minister of the Secretariat under Hugo Chávez, Director of SAIME, Governor of Trujillo and Director of the Alfredo Maneiro Publishing Complex.⁸⁷

04/08/2023

The Prosecutor General announced on his Twitter account that his office had requested 67 arrest warrants and 142 raids throughout the country, as new actions in the PDVSA-Crypto and CVG investigations.⁸⁸

87 Efecto Cocuyo. Detienen e imputan a Hugo Cabezas y a 13 altos funcionarios de la CVG por corrupción (Hugo Cabezas and 13 senior CVG officials arrested and charged with corruption) <https://efectococuyo.com/politica/detienen-e-imputan-a-hugo-cabezas-y-a-13-altos-funcionarios-de-la-cvg-por-corrupcion/>. 05/04/2023

88 Twitter post. Tarek William Saab. . <https://twitter.com/TarekWilliamSaab/status/1644909387163529217> 08/04/2023

89 Contrapunto. Trabajadores de Sunacrip: Nos pidieron no volver después de Semana Santa (Sunacrip workers: We were asked not to return after Easter Week). <https://contrapunto.com/nacional/sucesos/trabajadores-de-sunacrip-nos-pidieron-no-volver-despues-de-semana-santa/> 08/04/2023

90 Tal Cual. Allanada granja de minería digital tras trama «Pdvsá Cripto» y cambios en la Sunacrip (Digital mining farm raided after "PDVSA-Crypto" scheme and changes in Sunacrip). <https://talcualdigital.com/allanada-granja-de-mineria-digital-tras-trama-pdvs-a-cripto-y-cambios-en-la-sunacrip/> 11/04/2023

91 CNN en Español. Por caso de corrupción, detienen en Venezuela a Álvaro Pulido, uno de los principales socios de Alex Saab. <https://cnnespanol.cnn.com/2023/04/11/corrupcion-detienen-venezuela-alvaro-pulido-socios-alex-saab-orix/11/04/2023>

04/08/2023

A former SUNACRIP employee, who was supporting the development of the Petro as a digital currency, explained that on Monday afternoon, April 3, the Human Resources Department ordered the coordinators and assistants of the agency to offer their resignations if necessary.⁸⁹

04/11/2023

The Intervention Board of the National Superintendence of Cryptoassets (SUNACRIP) composed of Anabel Pereira Fernández, Héctor Andrés Obregón Pérez, Luis Alberto Pérez González and Julio César Mora Sánchez, ordered the temporary suspension of digital mining farms, as well as the restriction on the operations of cryptoasset exchange banks.⁹⁰

04/11/2023

A police source revealed to CNN the arrest of Colombian businessman Álvaro Pulido, as part of the PDVSA-Crypto case.⁹¹

04/11/2023

The Police raided two sheds allegedly belonging to a company called Doctorminer, engaged in cryptocurrency mining activities. According to news website "Yaracuy al Día," the sheds are located in the Peña and Páez municipalities of Yaracuy state, despite the

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

fact that the company is head-quartered in Caracas, its mining farms operate in rural areas of the country.⁹²

04/12/2023

The Prosecutor General announced on his Twitter account that the number of officials arrested for alleged involvement in various corruption schemes totals 58. Regarding the PDVSA-Crypto case, he informed that 53 arrest warrants and 99 raids were requested nationwide.⁹³

04/12/2023

Diosdado Cabello, first vice-president of the United Socialist Party of Venezuela (PSUV), informed that the director of Municipal Engineering of the Mayor's Office of Baruta, Harold Rafael Sosa Padilla, was arrested after investigations into PDVSA corruption cases. He noted that he is being investigated for the granting of permits for buildings in the Las Mercedes neighborhood, located in the Baruta municipality.⁹⁴

04/13/2023

Authorities announced the arrest of Baruta Municipality officials Harold Rafael Sosa Padilla, director of Municipal Engineering and Juan Carlos Posner Pimentel, deputy director of the Mayor's Office, allegedly involved in the "PDVSA-

Crypto" scheme. Five other subjects were also arrested, including: Álvaro Enrique Pulido Vargas, financial operator, partner of Alex Saab and linked to Hugbel Roa; Pedro Alejandro Herrera Araque, financial operator and brother-in-law of Hugbel Roa; Juan Manuel Almeida Morgado, technological operator of the PDVSA-Crypto scheme; Jorge Luis Almeida Morgado, technological operator of the PDVSA-Crypto scheme; Carlos Jesús Almeida Morgado, technological operator of the PDVSA-Crypto scheme.⁹⁵ Prosecutor General Tarek William Saab informed via Twitter that these persons would appear before the Second Control Court of Caracas. The total number of people arrested for acts of corruption has risen to 58.

A day before, Saab had stated that 18 arrest warrants have been issued and 161 raids have been carried out, without providing further details on the locations where these procedures were conducted. He explained that 99 raids had been carried out nationwide and 53 arrest warrants had been issued around the plot involving PDVSA and SUNACRIP, while in the Corporación Venezolana de Guayana (CVG) case, the raids totaled 48, plus 13 arrest warrants.

92 Tal Cual. Allanada granja de minería digital tras trama «Pdvsa Cripto» y cambios en la Sunacrip (Digital mining farm raided after "PDVSA-Crypto" scheme and changes in Sunacrip). <https://talcualdigital.com/allanada-granja-de-mineria-digital-tras-trama-pdvsa-cripto-y-cambios-en-la-sunacrip/> 11/04/2023

93 Twitter post. Tarek William Saab. https://twitter.com/TarekWilliamSaab/status/1646293066750259202?cxt=HHwWhM Cz_cu059gtAAA 12/04/2023

94 Tal Cual. Diosdado Cabello ratificó arresto del Ingeniero Municipal de Baruta (Diosdado Cabello ratified arrest of Baruta's Municipal Engineer). <https://talcualdigital.com/diosdado-cabello-ratifico-arresto-del-ingeniero-municipal-de-baruta/> 13/04/2023

95 El Universal. Presentaron siete nuevos involucrados en tramas de corrupción de la alcaldía de Baruta y Pdvsa-Cripto (Seven new persons of interest in corruption schemes in Baruta mayor's office and PDVSA-Crypto.) <https://www.eluniversal.com/politica/153230/presentaron-siete-nuevos-involucrados-en-tramas-de-corrupcion> 14/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

Saab added that there were three warrants against officials linked to Cartones de Venezuela and that seven raids were carried out. Also, in the plot involving the Judiciary, six arrest warrants had been issued and six raids had been carried out.⁹⁶

04/13/2023

State-owned TV station Venezolana de Televisión (VTV) reported that Juan Almeida was not present at an arraignment hearing, as the arraignment had been done at a healthcare center, "in order to safeguard his right to health."⁹⁷

18/04/2023

Fue anunciada la detención y audiencia de presentación de Ysmel Romer Serrano Florez, y Salem Hassoun Atrach, ambos implicados en la trama de corrupción de Pdvsa- Cripto capturados por la Policía Nacional Anticorrupción⁹⁸.

04/18/2023

The Prosecutor General announced that 56 arrest warrants and 107 raids had been requested nationwide around the PDVSA-Crypto scheme. He also announced that regarding the CVG scheme, 14 arrest warrants were issued and 51 raids were made. Regarding the Judiciary plot, he

reported that there were 6 arrest warrants and 6 raids. Regarding the corruption at the Mayor's Office of Tejerías, Aragua, he mentioned one arrest warrant and one raid. The total number of arrests at that time was 61 persons under arrest, 20 arrest warrants to be enforced and 172 raids. Regarding the case of state-owned Cartones de Venezuela, Saab reported 3 arrest warrants and 7 raids across the country.⁹⁹

04/20/2023

The media revealed that Leoner Azuaje Urrea, president of Cartones de Venezuela, who had been arrested for corruption investigated by the Prosecutor General's Office, died in prison.

04/21/2023

The Public Prosecutor's Office announced via Twitter that the autopsy of Leoner Azuaje Urrea concluded in death by mechanical asphyxia, i.e. hanging. It was reported that the examination by the Forensics Unit of the Public Prosecutor's Office at the site "determined that the individual hanged himself using sheets in the room where he was confined."¹⁰⁰

96 Runrunes. #PurgaMadurista | Presentaron a otros 7 detenidos vinculados con tramas de corrupción ((Seven new persons of interest in corruption schemes in Baruta mayor's office and PDVSA-Crypto). <https://runrun.es/noticias/499439/purgamadurista-presentaron-a-otros-7-detenidos-vinculados-con-tramas-de-corrupcion/> 14/04/2023

97 Infobae. Murió Juan Almeida, el segundo implicado en la corrupción de la petrolera venezolana que fallece bajo custodia (Juan Almeida, second person involved in Venezuelan oil company corruption to die in custody). <https://www.infobae.com/venezuela/2023/05/16/murio-juan-almeida-el-segundo-implicado-en-la-corrupcion-de-la-petrolera-venezolana-pdvsa-que-fallece-bajo-custodia/> 14/04/2023

98 El Universal. Ministerio Público anuncia detención de tres nuevos involucrados en casos de corrupción Pdvsa-Cripto (Public Prosecutor announces arrest of three new individuals involved in PDVSA-Crypto corruption). <https://www.eluniversal.com/politica/153563/ministerio-publico-anuncia-detencion-de-tres-nuevos-involucrados-en-casos-de-corrupcio> 19/04/2023

99 Twitter post. Tarek William Saab. <https://twitter.com/TarekWilliamSaab/status/1648515246603251712?cxt=HHwWgMDRib742eAtAAAA> 18/04/2023

100 Twitter post. Tarek William Saab. <https://twitter.com/TarekWilliamSaab/status/1649504577287274498?cxt=HHwWhlC2iy7rm-QtAAAA> 21/04/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

04/28/2023

Nicolás Maduro stated that since the start of the anti-corruption operation in Venezuela, authorities have seized a total of 1,007 assets, including real estate, vehicles, offices and companies. Total assets seized include 361 “high-end” vehicles, 52 trucks, 38 luxury apartments, 28 mansions, 23 pieces of heavy machinery, 19 aircrafts, 16 offices, 13 business complexes, 9 motorcycles, 9 buses, 7 boats, 7 companies, 6 buildings, an inn, a club and “a group of weapons.”¹⁰¹

05/15/2023

The Public Prosecutor’s Office informed of the death of Juan Almeida, who was suffering from a terminal illness diagnosed as cirrhosis of the liver. Reports claim that he was at his home at the time of death, because he had been granted house arrest as a humanitarian measure, as he was a person of interest in the investigation into the PDVSA-Crypto scheme.¹⁰²

05/16/2023

A few days after its shutdown was announced, restaurant Altum was served “cautionary” measure from the National Anti-Corruption Police (PNCC), for involvement in the PDVSA-Crypto corruption scheme. According to information circulated in social

media, one of Altum’s owners is Rafael Hernández, allegedly involved in this case.¹⁰³

06/12/2023

In an interview on Globovisión, Prosecutor Saab informed that the directors of the Baruta Municipality in Caracas were proven to be linked to the PDVSA-Crypto corruption scheme. “They are people who acted in connivance to financial operators, owners of a company called HP, therefore, their connection was proven, and they are under arrest. Nobody has showed up to exercise their right to defense because they were obviously involved, they did participate in corruption crimes,” he said.¹⁰⁴

07/25/2023

The Public Prosecutor’s Office ordered to open proceedings for 22 people (13 businessmen and nine public officials) arrested in relation to the PDVSA-Crypto scheme, according to a report in Últimas Noticias. According to the media report, the 22 persons worked in three separate groups that conspired to embezzle PDVSA. The embezzlement reportedly amounted to USD 5.55 billion, according to a document filed by the Prosecutor’s Office before the Second Special Control Court of Caracas with competence in Corruption and Associated Crimes.¹⁰⁵

101 EFE. Venezuela ha incautado un millar de bienes con la operación anticorrupción (Venezuela has seized a thousand assets in anti-corruption operation). https://www.swissinfo.ch/spa/venezuela-corrupci%C3%B3n_venezuela-ha-incautado-un-millar-de-bienes-con-la-operaci%C3%B3n-anticorrupci%C3%B3n/48473046 28/04/2023

102 Twitter post. Tarek William Saab. <https://twitter.com/TarekWilliamSaab/status/1658329252872192000?> 16/05/2023

103 Efecto Cocuyo. PNCC “asegura” restaurante Altum por relación con trama de corrupción Pdvsa-crypto (PNCC “seizes” Altum restaurant for connection with Pdvsa-crypto corruption scheme). <https://efectococuyo.com/politica/pncc-asegura-restaurante-altum-por-relacion-con-trama-de-corrupcion-pdvsa-crypto/> 16/05/2023

104 Contrapunto. Fiscalía dice que a directores de la alcaldía de Baruta se les comprobó delito de corrupción (Prosecutor’s Office: directors of Baruta municipal government proven to be involved in corruption). <https://contrapunto.com/nacional/fiscalia-dice-que-a-directores-de-la-alcaldia-de-baruta-se-les-comprobo-delito-de-corrupcion/> 12/06/2023

105 Últimas Noticias. FGR pidió juicio para 22 de operación antiguisos (Prosecutor General requested trial for 22 of anti-corruption operation). <https://ultimasnoticias.com.ve/noticias/sucesos/fgr-pidio-juicio-para-22-de-operacion-antiguisos/> 25/07/2023

PDVSA-CRYPTO

An Unprecedented Fraud with Tremendous Economic and Social Impact

09/03/2023

The investigative website Armando.info published a report revealing other details of the corruption scheme in PDVSA. These include the case file of the Prosecutor General's Office against directors of the Baruta Mayor's Office Harold Sosa and Juan Carlos Posner, arrested in April. That document re-counts compromising conversations via WhatsApp between the mayor and one of the owners of construction company HP, Rafael Perdomo, also involved in the PDVSA corruption scandal.¹⁰⁶

09/19/2023

Published in Official Gazette No. 42,717, Presidential Decree No. 4,865 extending for six months the restructuring process of the National Superintendence of Crypto-assets and Related Activities (Sunacrip).

The restructuring board will continue to be chaired by Anabel Pereira Fernández and the principal directors are Héctor Andrés Obregón Pérez, Julio César Mora Sánchez, Román Daniel Maniglia Dar-wich and Larry Daniel Davoe Márquez. The alternate directors are Luis Alberto Pérez González, Pa-vel Javier García Sandoval, Carlos Eloy Pirela Méndez and Edgardo Alfonzo Toro Carreño.¹⁰⁷

106 Armando.info. Armando.info. La Fiscalía le pone el ojo a la Alcaldía de Baruta por mordidas del caso Pdvsa-Cripto (Prosecutor's Office targets Baruta Municipality for kickbacks in the PDVSA-Crypto case). <https://armando.info/la-fiscalia-le-pone-el-ojo-a-la-alcaldia-de-baruta-por-mordidas-del-caso-pdvsa-cripto/> 03/09/2023

107 Hispano Post. PDVSA-Crypto corruption scheme: Sunacrip restructuring extended for six months. . <https://hispanopost.com/trama-de-corrupcion-pdvsa-cripto-prorrogan-por-seis-meses-reestructuracion-de-la-sunacrip/> 25/09/2023

